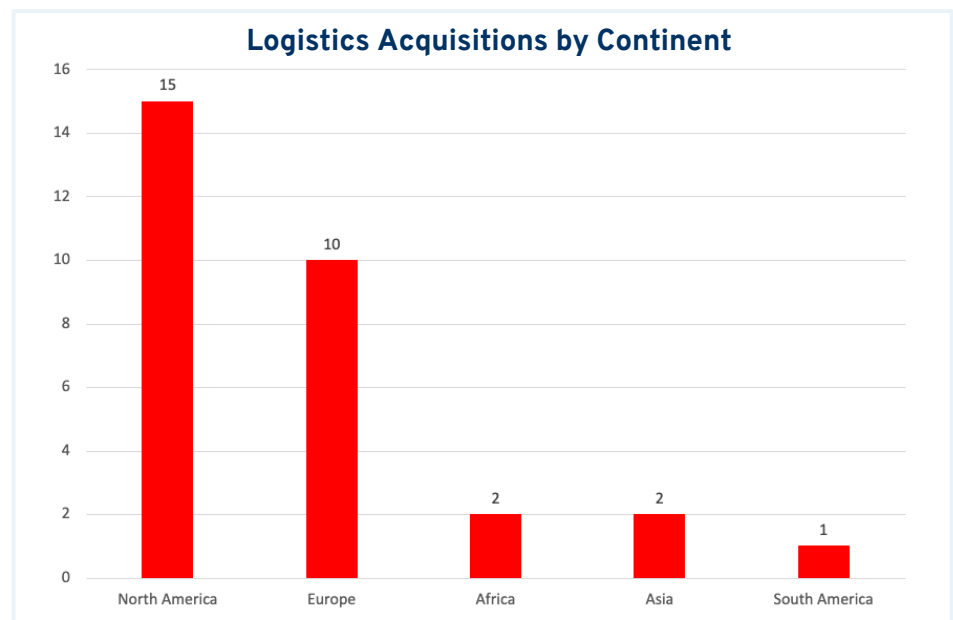


Global Logistics M&A Recap

in partnership with
Transport Intelligence

April 2025 Acquisitions

North America accounted for the largest number of acquisitions (by target location) in April 2025, with 50% of all acquisitions recorded. Europe accounted for 33.3% of acquisitions, with 10 acquisitions recorded in April. The United States was the most active region in terms of acquisitions (by target location), accounting for 13 acquisitions. In April, Transportation and Software emerged as the leading target service areas, each representing 25.8% of total acquisitions.



Strong M&A Activity in Logistics - Freight Forwarding, CHB, and Project Cargo

Will we see Covid 2.0? That seems to be the consensus among industry leaders and financial experts. The likelihood of a major backlog push once the floodgates open later in the year and into 2026 seems very likely. US consumers will continue to demand goods on the shelves, and scheduled projects will proceed.

While the tariff noise has been significant, it has not stopped the logistics industry from pursuing individual M&A strategies. Our team continues to see strong activity both on the sell-side and buy-side, domestically and globally, and we are on track to close a record number of deals in 2025. M&A is a strategic long game. Sophisticated buyers are not intimidated by temporary market swings or geopolitical turmoil. Supply chain disruptions are the new normal, and whether it's a pandemic, wars, a ship stuck in a channel, or new tariffs, it doesn't stop the deal flow. Business owners and executives in the logistics industry are extremely resilient and extraordinary at adapting to changing environments. New sourcing and trade patterns may emerge, and in the end, common sense will prevail.

Sellers who have planned an exit are coming to market with realistic valuation expectations generated by performance over a number of years, and are not penalized by a temporary decline on certain trade lanes.

In fact, there is a great likelihood that the "once-in-a-lifetime" Covid event will indeed repeat itself to some extent, and the upcoming boom in transportation, particularly from China, will cause net profit surges with carriers, forwarders, brokers, and most of the logistics industry.

While the general cargo sector is currently seeing a slowdown in container imports from mainly China, likely to last for a few months until the China tariff situation and the USTR fees are resolved, diminished or at least settled, the project cargo sector is less affected due to the nature of the business, with long-term project planning and full order books for 2025. The oil & gas and electric power sectors continue to have a positive outlook.

The bottom line from an M&A point of view is that industry consolidation will continue and may even accelerate while the tariff situation plays out.

– [Mikael Olesen, Managing Director at Logisyn Advisors](#)

EMEA Logistics M&A Update: Adapting to Global Shifts (2025)

The EMEA logistics sector in 2025 is being significantly reshaped by escalating global trade tensions and geopolitical realignments. Renewed U.S. tariffs are adding complexity to international supply chains, driving a growing appetite for intercontinental logistics M&A within EMEA. Companies are strategically pursuing acquisitions to restructure supply chains and secure essential footholds in key markets to navigate this evolving trade environment.

Simultaneously, a resurgence of European unity, highlighted by Germany's unprecedented EUR 900+ billion investment in defense and infrastructure, is poised to revitalize the EU economy. This substantial spending will fuel logistics demand across the defense supply chain and create significant opportunities for logistics providers with industrial and automotive expertise. Coupled with ECB interest rate cuts, logistics M&A investment is accelerating as companies strategically position themselves to capitalize on this structural transformation.

Moreover, the Middle East has solidified its position as a premier global investment destination, propelled by ambitious economic reforms, a clear long-term vision, and competitive labor costs. Saudi Arabia, with its rapidly expanding population, is leading this dynamic growth, with local logistics players aggressively pursuing international expansion. This positions the region as both a key logistics M&A investment hub and an increasingly influential force in global trade.

– [Peter Reed, Managing Director: Europe at Logisyn Advisors](#)

Analysis of UPS' acquisition of Andlauer Healthcare Group

UPS' acquisition of Andlauer Healthcare Group will significantly enhance its cold chain and healthcare logistics footprint across North America. Andlauer operates 32 temperature-controlled facilities, including nine distribution centers and 22 branches in Canada, plus four in the U.S., serving leading healthcare manufacturers. The deal builds on a series of strategic healthcare logistics acquisitions by UPS, including Frigo-Trans and BPL (Germany, 2025), MNX Global Logistics (2023), Transports Chabas Santé (2023), and Bomi Group (2022), all supporting its goal to double healthcare logistics revenue from \$10 billion in 2023 to \$20 billion by 2026 and cement its leadership in complex healthcare logistics.

- [Paul Chapman, Senior Editor at TI](#)

Significant Acquisitions

Deal values were not available on most acquisition news releases; however, the largest deals for April 2025 (where value was disclosed) were the following:

- **UPS' acquisition of Andlauer Healthcare Group for \$1.6bn**
- **CEVA Logistics acquisition of Borusan Tedarik for \$440 m**

All April Acquisitions

Acquisitions of companies involved in Transportation and Software were most common in April 2025 (40% of acquisitions). This was followed by Freight Forwarding and Temperature-Controlled Logistics, which accounted for 17% and 13% of acquisitions respectively.

1-Apr-2025 **Radiant Logistics Acquires Strategic Operating Partner Companies USA Logistics Services, Inc. and USA Carrier Services, LLC**

The acquisition strengthens Radiant's footprint in the Mid-Atlantic by consolidating its Philadelphia operations and leveraging long-term partnership synergies.

1-Apr-2025 **CubeCold strengthens its presence in the Spanish logistics sector with the acquisition of the Frimercat Group**

The acquisition gives CubeCold an immediate and strategic entry into the Spanish market, significantly enhancing its cold chain service capacity in Southern Europe.

- 1-Apr-2025 **OIA Global Acquires JF Moran**
The acquisition strengthens OIA Global's North American footprint and enhances its ability to provide compliance-driven logistics services amid growing global trade complexities.
- 2-Apr-2025 **Everwood Capital Accelerates Its Expansion in Cold Logistics with the Acquisition of TransDusan**
The acquisition strengthens Everwood's presence in cold logistics across northern and northeastern Spain, enabling greater market reach, operational capacity, and digital innovation.
- 2-Apr-2025 **Denholm Good Logistics acquires Quay Holdings and Quay Cargo Services to expand in Northern Ireland**
The acquisition strengthens Denholm's footprint in Northern Ireland and broadens its logistics services portfolio, reinforcing its growth strategy and family business values.
- 2-Apr-2025 **Proficient Auto Logistics acquires Brothers Auto Transport to expand Northeast presence**
The acquisition expands Proficient's fleet capacity by 13%, strengthens OEM relationships, and improves its geographic reach across the Northeastern U.S.
- 2-Apr-2025 **Belgian fulfilment partner BMS Logistics acquires Dutch distributor Schuurman Consumentenelektronica**
The acquisition marks BMS's first step in international expansion, adding a well-known Dutch electronics distributor with a strong retail network and local brand recognition.
- 2-Apr-2025 **Vertical Cold Storage acquires Detroit operator Arctic Logistics**
The acquisition strengthens Vertical Cold Storage's U.S.-Canada cross-border capabilities and adds a strategically located facility to its growing cold chain network.
- 3-Apr-2025 **The AGL Group Announces Acquisition of ADA Logistics Corporation, Expanding Domestic Brokerage Capabilities**
The acquisition enhances The AGL Group's domestic logistics brand by adding specialized flatbed capacity and establishing a stronger presence in the Great Lakes region.
- 3-Apr-2025 **Morris & Dickson Announces Expansion of Third-Party Logistics Services with Acquisition of Presa Solutions**
The acquisition enhances Morris & Dickson's offering to pharmaceutical and biotech clients by integrating Presa's innovative virtual 3PL model, enabling more flexible and cost-efficient supply chain management.
- 4-Apr-2025 **Buffaload becomes Temples Transport majority shareholder**
The acquisition supports Buffaload's mission to lead sustainable temperature-controlled logistics in the UK, while allowing Temples to scale from its new five-acre base.
- 4-Apr-2025 **EPG Expands EPG ONE Suite with Acquisition of byways**
The acquisition enhances EPG's supply chain execution suite by integrating byways' smart dock and yard management platform, offering real-time coordination and significant operational efficiency gains.

- 5-Apr-2025 **Delhivery to acquire controlling stake in Ecom Express for ₹1,400 crore**
The acquisition aims to improve speed, cost efficiency, and reach in India's logistics sector by combining the networks, infrastructure, and teams of two major players.
- 7-Apr-2025 **KRL buys Republic Cargo Systems in growth bid**
The acquisition strengthens KRL's position in international freight, particularly in Europe, North America, and Asia, by leveraging RCS UK's air and ocean freight expertise.
- 10-Apr-2025 **Loftware acquires BL.INK**
Loftware aims to enhance its product identification solutions by incorporating BL.INK's digital engagement and connected packaging technologies, reinforcing leadership in supply chain traceability and compliance.
- 11-Apr-2025 **120-strong transport logistics operator acquired by Irish giant Primeline**
The acquisition allows Primeline Group to expand its operational footprint into the UK and drive synergy across its broader logistics network.
- 14-Apr-2025 **Mullen Group to acquire Cole Group in logistics expansion**
The acquisition strengthens Mullen Group's position in the North American logistics sector by expanding its capabilities in brokerage, forwarding, and trade consulting.
- 14-Apr-2025 **Achilles strengthens AI capability with Acquisition of InfoControl**
The acquisition enhances Achilles' AI capabilities, enabling smarter risk management, improved contractor oversight, and automated non-financial reporting.
- 14-Apr-2025 **FitzMark announces 2 brokerage acquisitions**
The acquisitions expand FitzMark's service offerings in refrigerated transport, LTL, and managed transportation, aligning with its high-reliability, service-intensive logistics model.
- 14-Apr-2025 **CMA CGM Group to acquire 35% stake in Dry Port in Egypt**
The investment enables CMA CGM to expand its footprint in Egypt by partnering with a key inland logistics hub, reinforcing intermodal and low-emission solutions in the region.
- 16-Apr-2025 **Stonepeak Partners with Dupré Logistics**
Stonepeak is investing in Dupré to strengthen its transportation portfolio and capitalize on Dupré's strong operational footprint and long-term customer relationships in the U.S. logistics sector.
- 16-Apr-2025 **Comau to acquire full ownership of Automha to create an Italian automation hub**
The acquisition supports Comau's strategy to expand its automation capabilities, capitalizing on synergies with Automha to grow within the fast-developing warehousing and logistics automation sector.
- 17-Apr-2025 **Yodel acquired by Poland-based logistics firm InPost**
The acquisition enables InPost to rapidly expand in the UK market by integrating out-of-home and locker-to-door services under one brand, boosting operational scale and convenience.

- 22-Apr-2025 **KAG expands business with MC Tank Transport, Inc. acquisition**
The acquisition enhances KAG's service offering with specialized chemical transportation and ISO container logistics, addressing the growing needs of complex supply chains.
- 22-Apr-2025 **AIT Worldwide Logistics acquires Miami freight forwarder**
The acquisition strengthens AIT's trade lanes connecting Asia, Europe, Latin America, and the U.S., and broadens its specialized freight forwarding capabilities.
- 23-Apr-2025 **Nuvocargo Acquires Merge to Expand AI-Driven Logistics**
The acquisition strengthens Nuvocargo's domestic logistics capabilities and supports its goal of building an AI-enabled, vertically integrated platform across North America.
- 24-Apr-2025 **UPS to Acquire Andlauer Healthcare Group for \$1.6 bn**
The acquisition expands UPS's end-to-end cold chain logistics capabilities, meeting growing global demand for temperature-controlled and precision healthcare logistics.
- 25-Apr-2025 **Clearwater Capital acquisition of SnoLink Logistics**
The acquisition supports South Africa's evolving supply chain needs and offers greater market access for importers of temperature-sensitive products.
- 26-Apr-2025 **CEVA Logistics signs deal to acquire Turkish Borusan Tedarik**
The acquisition allows CEVA Logistics to nearly double its domestic footprint in Turkey, significantly expanding warehouse and transport capacities.
- 30-Apr-2025 **Fidus acquires Fulfilld for its WMS and slotting tech**
Fidus aims to expand from automation hardware control into broader warehouse management by acquiring Fulfilld's WMS and AI slotting technology.