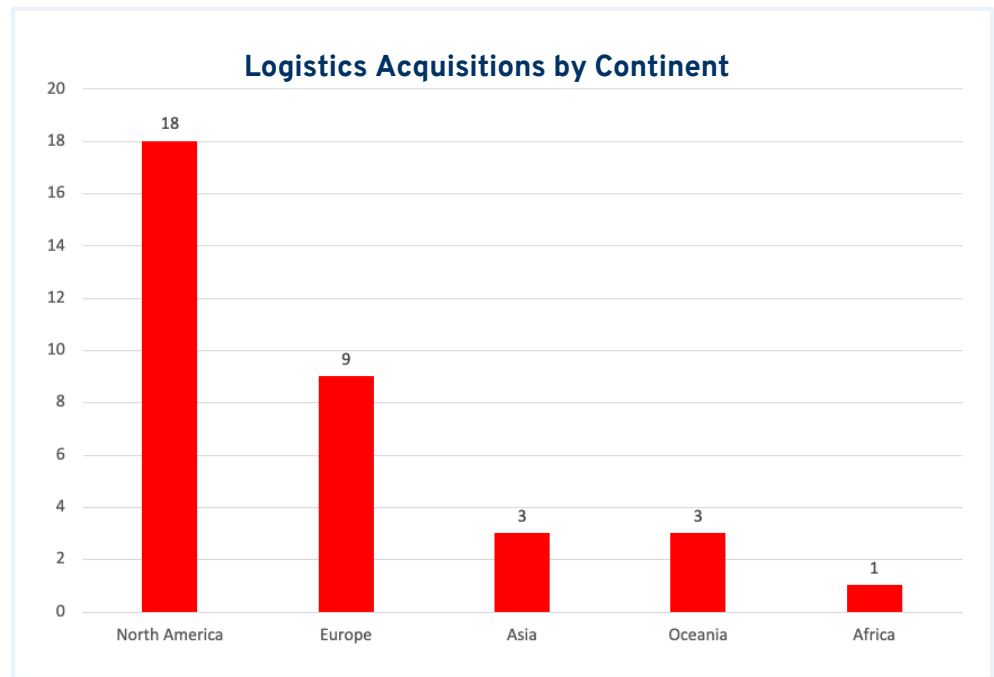


Global Logistics M&A Recap

in partnership with
Transport Intelligence

April 2026 Acquisitions

North America accounted for the largest number of acquisitions (by target location) in April 2026, with 52.9% of all acquisitions recorded. Europe accounted for 26.5% of acquisitions, with 9 acquisitions recorded in April. The United States was the most active region in terms of acquisitions (by target location), accounting for 13 acquisitions. In April, Logistics emerged as the leading target service area, representing 32.4% of total acquisitions.



Strategic Expansion and Network Integration at the Center of April Logistics M&A Activity

April logistics M&A activity solidified various key trends by buyers pursuing scale, geographic expansion, and end-to-end service ambitions in key markets. Many acquisitions were aimed at strengthening regional coverage and improving network capabilities across North America, Europe, and emerging trade corridors. GroundLinx's acquisition of Global Net Logistics to enhance U.S.-Mexico cross-border operations, Crane Worldwide's expansion into Spain, and DHL's acquisitions in South Africa to support regional trade demand are all strong indications that geographic capability remains a priority in a global economy that continues to become increasingly interconnected.

Several deals also reflected a broader push toward vertical integration and greater control of supply chains, such as CMA CGM's acquisition of Fattal Group and Logo Brands' acquisition of Franklin Logistics to launch the BrandPoint platform. In addition to expanding market presence, many acquirers are seeking to create denser

transportation and warehousing networks that improve service reliability, shorten transit times, and deepen customer relationships. Together, these transactions show logistics providers continuing to prioritize resilient, integrated networks that can support increasingly complex global trade flows while positioning themselves for long-term growth in an increasingly competitive market.

- [Marijan Ljubic, Director: T&L at Logisyn Advisors](#)

What April's Tech Buyers Were Actually Buying

April's M&A technology deals all looked like AI plays on the surface, however if you examine them more closely, some were not acquiring AI capability. They were building upon a moat that makes AI capability defensible against commoditization. project44's purchase of LunaPath.ai was an orchestration play, with CEO Jett McCandless explicitly positioning it as adding a vetted execution agent to a larger system of agents. Descartes acquiring Idelic and Truckstop acquiring Wize Load were data acquisitions framed as AI, with Idelic bringing forty billion miles of telemetry and predictive models trained on one hundred fifty fleets, and Wize Load bringing proprietary heavy haul pricing intelligence. Each buyer purchased something a better model cannot replicate.

The deal which stands out to me the most in April is Zonos acquiring Evolve Trade Services. Zonos bought a licensed customs broker, which streamlines checkout to customs clearance into a single workflow under one operator, and positions Zonos to capture work its customers would otherwise need to outsource once upcoming US regulatory changes require formal brokerage filing on international postal shipments. This is Zonos moving from selling the tool to also selling the work, which aligns well with Sequoia's example that "the next \$1T company will be a software company masquerading as a services firm."

Not all AI-flavored logistics M&A will age the same way. There will be leaders and laggards at the end. The deals that purchased proprietary data or orchestration architecture are buying assets that compound as models improve. And they will improve. The deals that purchased work are buying assets that need active operational execution to stay ahead of the commoditization curve. Both can produce returns. Time will tell how the valuation gap widens over the next twelve to eighteen months. The question worth asking when a logistics tech AI deal is announced is whether the asset has anything underneath the AI that a better model cannot eventually replicate.

- [Nick Lanza, Buy-Side Director at Logisyn Advisors](#)

Analysis of Nippon Express' acquisition of Metro Supply Chain

Nippon Express Holdings' agreement to acquire Metro Supply Chain Group for CAD 1.8 billion is the group's most significant deal to date and its clearest statement of intent in North America. Metro brings revenues that have compounded from CAD873 million in FY2023 to CAD1.38 billion in FY2025, with a diversified contract logistics customer base spanning retail, healthcare, automotive, and the public sector that has virtually no overlap with Nippon Express's predominantly Japanese corporate clientele. The transaction follows a deliberate acquisition strategy over recent years. Cargo-partner, the Austrian logistics firm, was acquired by Nippon Express in January 2024 for up to €1.4 billion, boosting airfreight forwarding capacity across Central and Eastern Europe, before Simon Hegele, a German healthcare-focused contract logistics specialist, was acquired in during

February 2025. Metro Supply Chain Group represents a geographic pivot westward, and together these three deals illustrate a group systematically building scale in contract logistics and freight forwarding across multiple continents in pursuit of its 2037 global leadership ambitions.

- Paul Chapman, Senior Editor at TI

Significant Acquisitions

Deal values were not available on most acquisition news releases; however, the largest deals for April 2026 were the following:

- **Nippon Express' acquisition of Metro Supply Chain for CAD1.8 bn**
- **CMA CGM Group's acquisition of the Fattal Group**
- **Asyad Group's acquisition of Ligentia Group**

All April Acquisitions

Acquisitions of companies involved in Logistics and Freight Forwarding were most common in April 2026 (32.4% and 23.5% of acquisitions respectively). This was followed by Software and Last Mile, which accounted for 17.6% and 14.7% of acquisitions respectively.

- 1-Apr-2026 **CJ Logistics doubles down on Vietnam with full takeover of joint venture unit CJ Gemadept Logistics Holding**
The transaction allows CJ Logistics to consolidate full ownership of its Vietnam logistics operations and sharpen its focus on higher-margin contract logistics.
- 1-Apr-2026 **Danos Group Holdings Acquires AXion Logistics, Expanding Supply Chain Capabilities**
The acquisition strengthens Danos' ability to deliver integrated, end-to-end supply chain solutions across the energy value chain by combining upstream, midstream and downstream capabilities.
- 1-Apr-2026 **CubeCold enters the French Cold Storage Market with the acquisition of 24H Frost**
The acquisition enables CubeCold to enter the French market and expand its European cold storage footprint, strengthening its pan-European cold chain network.
- 1-Apr-2026 **La Route repreneur Fredon Logistique International**
The acquisition strengthens La Route's international transport organisation capabilities and supports continuity and growth of FLI's specialized freight forwarding activities.
- 2-Apr-2026 **West Coast Prep 3PL acquires Logistics HQ to expand eCommerce fulfillment services**

The acquisition strengthens West Coast Prep 3PL's national fulfillment capabilities by adding operational expertise in eCommerce and multi-channel logistics.

6-Apr-2026 **GroundLinx Logistics buys Global Net Logistics**

The acquisition expands GroundLinx's North American footprint and enhances cross-border logistics capabilities between the U.S. and Mexico.

7-Apr-2026 **Australia Post acquires Rendr to expand same-day and on-demand delivery capabilities**

The acquisition strengthens Australia Post's ability to compete in fast-growing same-day and on-demand delivery markets driven by e-commerce expectations.

7-Apr-2026 **OIA Global acquires Cargo Services, Inc. (CSI)**

The acquisition strengthens OIA Global's owned network in the U.S. Midwest, improving domestic market coverage and service density.

7-Apr-2026 **Evaaro launches international keg pooling business through acquisition of Keg Logistics & North Keg in combination with ekeg**

The acquisition creates a scaled international keg pooling platform, enabling cross-border service for global brewing customers.

8-Apr-2026 **Kriska snaps up cold-chain carrier Sharp in cross-border play**

The acquisition strengthens Kriska's capabilities in temperature-controlled and pharmaceutical logistics, expanding its specialized freight offering.

8-Apr-2026 **Truckstop.com acquires Wize Load, expands heavy haul pricing tools**

The acquisition strengthens Truckstop.com's capabilities in specialized freight segments where pricing complexity is high and data is limited.

9-Apr-2026 **project44 announces acquisition of LunaPath.ai**

The acquisition strengthens project44's shift from supply chain visibility into autonomous execution by embedding AI agents directly into operational workflows.

10-Apr-2026 **The BrandPoint Platform launches with acquisition of Franklin Logistics**

The acquisition provides vertical integration for Logo Brands' supply chain while forming the foundation of the new BrandPoint logistics platform.

12-Apr-2026 **Arcadea Group acquires JAIX to expand transport and logistics software platform**

The acquisition enables Arcadea Group to expand its portfolio in mission-critical logistics software and support long-term product innovation.

13-Apr-2026 **Crane Worldwide Logistics expands into Spain through acquisition of Blue Cargo**

The acquisition enables Crane Worldwide Logistics to strengthen its presence in the Iberian Peninsula, a strategically important gateway for Southern European trade flows.

13-Apr-2026 **STG Buys Carrier Logistics to Launch Autonomous Freight Agents**

The acquisition accelerates STG's strategy to build AI-native freight operations by embedding agentic AI into LTL transportation systems.

- 14-Apr-2026 **CMA CGM to acquire 100% of Fattal Group for MENA expansion**
The acquisition enables CMA CGM to move further downstream into consumer-facing distribution, strengthening its end-to-end logistics capability.
- 14-Apr-2026 **Fluorogistx expands distribution services with acquisition of Sardo and Sons Warehousing Inc.**
The acquisition strengthens Fluorogistx's service offering in the specialty chemicals supply chain by adding warehousing and value-added logistics capabilities.
- 15-Apr-2026 **TFI subsidiary TA Dedicated acquires Triangle Warehouse**
The acquisition expands TA Dedicated's warehousing footprint and enhances its integrated logistics offering beyond transportation into storage and distribution.
- 15-Apr-2026 **Lockwood Group buys Derbyshire haulier William West & Sons**
The acquisition strengthens Lockwood Group's domestic UK logistics network and expands its warehousing and distribution capacity.
- 16-Apr-2026 **DHL steps up expansion in South Africa with three acquisitions**
The acquisitions strengthen DHL's operational capabilities and service offering in South Africa, supporting growing regional trade demand.
- 17-Apr-2026 **NX Group to Acquire All Shares in Metro Supply Chain**
The acquisition provides NX Group with a stronger foothold in North America while expanding its global contract logistics capabilities.
- 17-Apr-2026 **MEDLOG Oceania completes strategic acquisition of Seaway's intermodal services**
The acquisition strengthens MEDLOG Oceania's regional intermodal network and expands its presence across key container catchment areas in eastern Australia.
- 20-Apr-2026 **Home Depot acquires warehouse automation firm to speed fulfillment**
The acquisition supports Home Depot's strategy to accelerate fulfillment speed and improve distribution centre efficiency through advanced automation.
- 21-Apr-2026 **Asyad Group and Ligentia Join Forces to Accelerate Global Growth and Enhance Technology-Driven Supply Chain Solutions**
The acquisition strengthens Asyad Group's global logistics footprint while significantly enhancing its digital and technology-driven supply chain capabilities through Ligentia's platform.
- 21-Apr-2026 **Fastrate acquires international freight forwarder Omnitrans Inc.**
The acquisition expands Fastrate's international logistics capabilities by adding established freight forwarding and customs brokerage expertise.
- 21-Apr-2026 **TTi Logistics Acquires Fry-Wagner Logistics**
The acquisition strengthens TTI Logistics' national footprint and enhances its ability to deliver

specialized white-glove logistics services across retail, healthcare, and industrial customers.

- 21-Apr-2026 **ZigZag completes acquisition of Shipup to become a global post-purchase and returns network**
The acquisition expands ZigZag's capabilities beyond returns into full post-purchase customer experience management, strengthening retailer engagement and loyalty.
- 22-Apr-2026 **Huboo acquires Sorted to create joined-up logistics platform**
The acquisition integrates fulfilment operations with delivery and returns technology, creating a unified eCommerce logistics platform.
- 22-Apr-2026 **DQS nets contract logistics provider in latest acquisition**
The acquisition provides DQS with significant infrastructure scale and advanced warehouse management capabilities, supporting its transition into a full-service logistics provider.
- 23-Apr-2026 **Descartes Acquires Idelic**
The acquisition enhances Descartes' logistics data ecosystem by integrating advanced AI-driven driver safety and risk analytics capabilities.
- 24-Apr-2026 **Logistics operator AmWorld boosts UK reach with acquisition of courier Crossflight**
The acquisition is intended to broaden AmWorld's service capabilities across transport, mailing, and fulfilment, enhancing its end-to-end logistics offering.
- 29-Apr-2026 **Rhenus takes full control of LBH to expand global port network**
The acquisition enables Rhenus to fully integrate LBH's global port agency footprint with its own logistics network, strengthening end-to-end maritime service capabilities.
- 30-Apr-2026 **Zonos Acquires Evolve Trade Services to Build Customs Brokerage Directly Into Its Cross-Border Operating System**
Anticipated U.S. regulatory changes will require formal brokerage filing for international postal shipments, making in-house customs clearance a competitive necessity. Acquiring Evolve allows Zonos to offer a single, compliant checkout-to-clearance workflow without customers needing a third-party broker.