

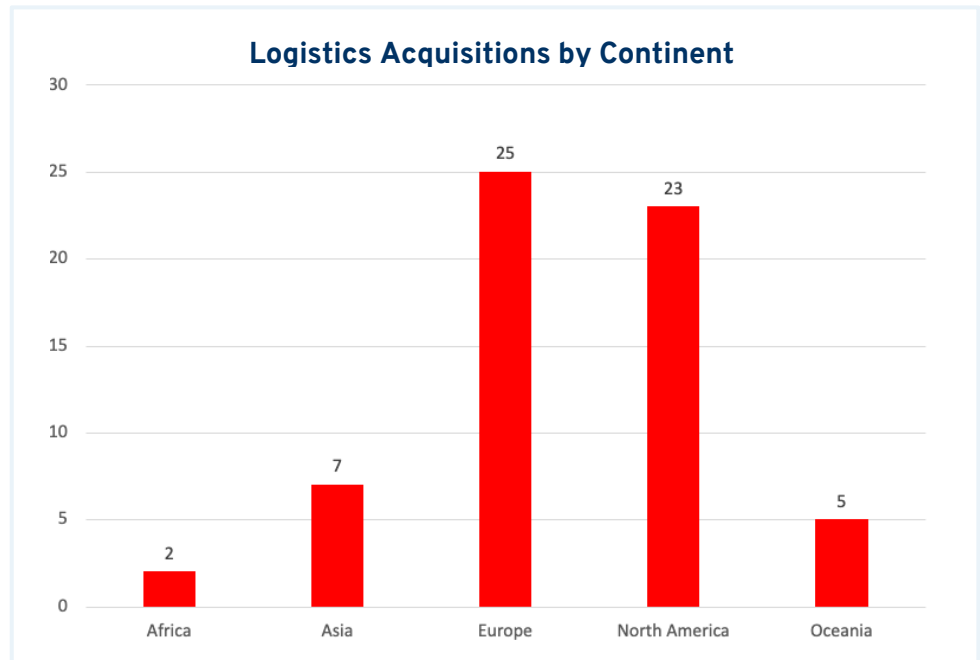
Global Logistics M&A Recap

in partnership with
Transport Intelligence

Logisyn and Ti-Insight are proud to announce an improved tracking system that will provide a more comprehensive Logistics M&A transaction database month over month.

August 2026 Acquisitions

A total identified 62 deals in August 2026. Europe accounted for the largest number of acquisitions (by target location) in August 2026, with 40.3% of all acquisitions recorded. North America accounted for 37.1% of acquisitions, with 23 acquisitions recorded in August. The United States was the most active country in terms of acquisitions (by target location), accounting for 19 acquisitions, or 30% of all acquisitions recorded. In terms of target industry sector, Transportation was the most active target segment, with 17 acquisitions, followed by Freight Forwarding (10) and Logistics (6).



Booming End Markets Drive New Opportunities in Project Logistics

Rapid investment across data centers, energy, renewables and infrastructure is creating a new growth cycle for project logistics and specialized transportation. These capital-intensive industries require moving increasingly large, heavy, and complex components, driving demand for heavy-haul transportation, specialized lifting equipment, project forwarding, and engineering expertise.

Data center development is emerging as a particularly important demand driver. The rapid buildout of AI infrastructure requires significant volumes of generators, transformers, cooling systems, structural steel and

other oversized equipment. At the same time, continued investment in power generation, LNG, grid infrastructure, battery energy storage systems and renewable energy projects is creating additional demand for many of the same specialized logistics capabilities.

This growth is tightening capacity across parts of the project logistics ecosystem. High-capacity cranes, self-propelled modular transporters and experienced engineering personnel are increasingly constrained, while specialized equipment requires significant upfront investment. Geopolitical uncertainty, shifting energy policies and permitting complexity can make those investment decisions more difficult, potentially creating further capacity constraints as project pipelines expand.

As a result, logistics providers are becoming involved earlier in project development. Transportation feasibility, route planning, equipment availability and engineering considerations increasingly need to be addressed before construction begins, positioning sophisticated logistics providers as critical partners rather than simply transportation vendors.

From an M&A perspective, these trends are increasing the strategic value of logistics businesses with specialized assets, technical expertise and exposure to attractive infrastructure-related end markets. As investment in digital and energy infrastructure continues, project logistics represents a compelling niche where strong underlying demand, capacity constraints and high barriers to entry create opportunities for both strategic buyers and financial investors.

– Peter Reed, Managing Director, EMEA at Logisyn Advisors

M&A Activity by Sovereign Wealth Vehicles

The most consequential transactions for our sector last month were both by sovereign wealth vehicles. L'IMAD, through ADQ, made a voluntary conditional cash offer for the 24.58% of AD Ports Group it does not already own at AED 6.25 per share, a 23% premium to the undisturbed price. Ten days later, Mubadala Capital agreed to acquire a majority equity interest in Arrive Logistics, the Austin-based truckload brokerage that moves more than 8,000 loads a day and ranks seventh among North American brokers. Terms were not disclosed; the transaction is expected to close in the fourth quarter.

L'IMAD has been explicit that listed ownership constrains a business whose growth is "complex, capital intensive and long-term in nature." AD Ports has been among the more acquisitive platforms in our market, and taking a serial acquirer private under sovereign capital, without short-term return expectations, should make it a materially more aggressive counterparty for terminal, feeder, and forwarding assets. The readthrough for the rest of us is less about the port assets than about the bidder set. Sovereign vehicles have spent the last several years building logistics platforms inside the public markets; this one appears to have concluded that the listing itself is a friction.

Arrive has similar underlying logic. Rather than removing public shareholders, Mubadala is replacing a sponsor cap table in a business that is asset-light, cyclical, and precisely the profile a fund with a defined exit window has

struggled to underwrite through the freight downturn of the past several years. Sovereign capital brings the ability to hold through a cycle rather than the necessity to exit into one.

Sovereign vehicles have been extremely active, and they are no longer taking minority positions in our sector. Within two weeks, one moved to take a listed port and forwarding operator fully private, and another took control of a top ten US brokerage. Founders and sponsors weighing a process over the next year should treat these buyers as a live column in the bidder set and expect them to compete on horizon and certainty rather than strategic fit.

– [Max Ibata-Arens, Director: Technology Sector at Logisyn Advisors](#)

Analysis of Mubadala's majority stake acquisition in Arrive Logistics

Mubadala Capital's acquisition of a majority stake in Arrive Logistics represents a strategically significant investment in one of North America's major truckload brokerage platforms, with Arrive handling more than \$4.5bn of truckload business and serving over 5,500 customers through a network of more than 10,000 core carriers. Although the transaction value was not disclosed, the scale of the business and backing from the Abu Dhabi sovereign investor make it one of the standout transportation deals of the month. The investment will support Arrive's continued expansion across freight brokerage, LTL, cross-border and other freight services, alongside further development of its ARRIVEnow transportation management system and AI capabilities. Unlike more traditional fleet-led transportation acquisitions, the deal provides Mubadala with exposure to a highly scalable, technology-enabled freight platform, while Arrive's broad carrier and customer base provides a strong foundation for further market-share expansion across North America.

- [Paul Chapman, Senior Editor at TI](#)

Significant Acquisitions



Deal values were not available on most acquisition reports; however, the largest deals for August 2025 (where values were disclosed) were the following:

- **L'Imad's acquisition of AD Ports Group (offer for remaining stake)**
- **Mubadala Capital's acquisition of Arrive Logistics**
- **Goldman Sachs acquisition of Tosca**

All August Acquisitions

Acquisitions of companies involved in Transportation (27.4% of acquisitions) were most common in August 2026. This was followed by Freight Forwarding (16.1%) and Logistics (9.7%), which accounted for 10% and 6% of acquisitions, respectively.

- 3-Aug-26 [InfraRed Capital Partners Acquires Majority Stake In Rail Modal Group](#)**
Infrastructure investor expanding logistics asset portfolio with strategic entry into agricultural export rail infrastructure.
- 3-Aug-26 [SAL expands internationally with Aviapartner Liege acquisition](#)**
The acquisition gives SAL a strategic position in Europe's cargo Golden Triangle at Liege, the fifth-largest cargo airport in Europe with strong connectivity to major trade hubs in Germany, the Netherlands, France and Luxembourg.
- 3-Aug-26 [Regional Rail expands Northeast network with Massachusetts Central Railroad acquisition](#)**
Further expands Regional Rail's North American network, which now includes 18 railroads across 10 U.S. states and 2 Canadian provinces. Reflects 3i's broader strategy of partnering with established local operators and preserving the legacy of entrepreneurs.
- 3-Aug-26 [Atlas Air finalizes Air Atlanta investment](#)**
Atlas Air Worldwide completed transaction to take 49% stake in Iceland-based Air Atlanta. Subsidiary Titan Aviation acquired 14 widebody freighter aircraft owned by Air Atlanta and leased them back; existing leadership (CEO and vice presidents) acquired 51% controlling interest.
- 3-Aug-26 [Romanian Pallet Express acquired by Boldmind Capital](#)**
The well-established Pall-Ex brand provides Boldmind with immediate market presence and operational continuity in Romania's logistics sector.
- 3-Aug-26 [Pan Jamaica Group expands logistics business with UK, Jamaican acquisitions](#)**
The acquisition strengthens Pan Jamaica's logistics presence in Jamaica and facilitates improved regional connectivity.
- 3-Aug-26 [Levada Cargo announces acquisition of stake in Eurobridge Intermodal Terminal](#)**
Partnership strengthens regional logistics hub and builds secure, reliable transport connections between Ukraine and European markets. Expands HHLA's partner network while creating new integrated logistics solutions opportunities.
- 4-Aug-26 [Trimac acquires California Freight, expanding bulk food-grade logistics capabilities in California's Central Valley](#)**
California Freight's capabilities in food-grade transportation, warehousing, and brokerage align directly with Trimac's long-term growth strategy and reinforce core commodities and services that are central to Trimac's offering.

- 4-Aug-26 **Constellation Cold Logistics enters the Polish market with strategic acquisition of Wimar Coldstore**
Wimar Coldstore's expertise in frozen food processing, temperature-controlled storage, and export-focused operations aligns with Constellation's objective to build a unified, market-leading European cold chain logistics network.
- 4-Aug-26 **Everwood Capital strengthens its leadership in cold-chain logistics by integrating Grupo Palomo into Prontia Logística**
The acquisition enables Everwood to expand Prontia's geographical footprint into Castile and León, Castile-La Mancha and Valencia while generating significant commercial and operational synergies.
- 4-Aug-26 **BNP Group acquires U.S. Cost Incorporated**
USC's expertise in cost estimation and project controls strengthens BNP's ability to serve aviation clients with greater precision and depth. Expands BNP's exposure to attractive public-sector markets, including government, healthcare, and education, with blue-chip client roster.
- 5-Aug-26 **I Squared Capital Launches Industrial Logistics and Cold Storage Platform in Indonesia with the Acquisition of Cella from NWP Property & CRE**
Expansion of cold storage and logistics infrastructure in Southeast Asia to capture growing e-commerce and perishable goods demand. Strategic entry into high-growth Indonesian market with existing cold chain operations.
- 5-Aug-26 **VITAIRA Enters Austria Through the Acquisition of SCHNEIDER+PEKLAR**
SCHNEIDER+PEKLAR provides complementary freight forwarding expertise, access to established international networks including Central and Eastern Europe (CEE), and positions VITAIRA strategically across the DACH region.
- 5-Aug-26 **Open Road Ventures acquires Double-Stack Logistics**
Rising fuel prices and supply chain pressures drive demand for cost-effective rail alternatives; Double-Stack's asset-based IMC model with direct Class I railroad contracts is a rare differentiator. Partnership accelerates Double-Stack's growth while expanding ORV's portfolio with unique logistics assets.
- 5-Aug-26 **SAL expands into Europe with Belgium cargo hub acquisition**
Strategic foothold at one of Europe's most critical cargo gateways connects Saudi Arabia with major global trade corridors linking Europe, the Middle East and beyond. Acquisition aligns with Saudi Arabia's Vision 2030 objective to establish itself as a global logistics hub through international network expansion and supply chain modernization.

- 6-Aug-26 **BlueGrace Logistics Expands with Acquisition of Truk TMS**
Truk TMS has operated as one of BlueGrace's most trusted partners, making this acquisition a natural next step in their relationship. Bringing Truk TMS fully into the BlueGrace family provides customers with full access to BlueGrace's Managed Logistics platform, technology, carrier network, and scale, without losing the established service they have relied upon.
- 6-Aug-26 **Trimac acquires California Freight**
California Freight brings three decades of specialized expertise in food-grade transportation, warehousing, and brokerage that align directly with Trimac's long-term growth strategy. These capabilities and commodities are core to Trimac's existing service offerings, enabling both companies to deliver enhanced value to customers across North America.
- 6-Aug-26 **Australian towage company Engage Marine acquired by Indonesian firm**
Engage Marine's premium port towage and marine services capabilities complement ABL Group's existing rail freight, transshipment, and container businesses, creating a more connected service offering across the maritime and industrial logistics supply chain.
- 6-Aug-26 **Seaport Group acquires Classic Freight Systems**
Strengthens Seaport's network by adding capacity and extending geographic reach across Atlantic Canada and the continental US. Reflects Seaport's continued growth commitment and pursuit of enhanced network capabilities and service reliability.
- 6-Aug-26 **Fastfrate Group acquires Jardine Transport Group**
Strengthens Fastfrate Group's position as one of Canada's leading transportation and supply chain providers. Capitalizes on significant opportunities from government infrastructure investments and reduced interprovincial trade barriers.
- 7-Aug-26 **DACHSER Enters Strategic Partnership with Synergie Canada**
European logistics giant expands North American presence through minority equity stake. Strategic entry into Canadian market to strengthen transatlantic and transpacific freight forwarding capabilities.
- 7-Aug-26 **SRV Roadfreight expands capabilities with latest acquisition**
The acquisition enables SRV Roadfreight to expand its specialised haulage options and heavy equipment capability by integrating TruckHaul's 20+ years of transport expertise. By coupling this experience with top-tier custom-engineered equipment from trusted partners like Tuff Trailers, SRV can deliver more versatile freight solutions to customers.
- 7-Aug-26 **OnTime acquires Telefónica's Zeleris business**
OnTime is executing an acquisition-led expansion strategy targeting €2 billion in revenue by 2030. The deal provides immediate access to an established customer base, with Telefónica contracts (particularly Movistar) representing approximately 50% of Zeleris' revenue, reducing integration risk.

- 10-Aug-26 **euShipments.com Acquires Slovakian Fulfillment Provider FHB Group**
Expansion of European fulfillment network to 27 countries with 12 facilities. Strengthens Austrian Post's presence in Central and Eastern Europe through an established fulfillment provider with €23m revenue and 2.7M parcels/year capacity.
- 11-Aug-26 **ACERTUS Acquires Fisher Shipping**
Strengthens position as leading automotive logistics platform and expands carrier network. Deepens OEM and dealership customer relationships through acquisition of trusted partnerships.
- 11-Aug-26 **Proficient Auto Logistics Completes Acquisition of Hansen & Adkins**
Creates largest auto hauler in North America with ~4M vehicles/year capacity and 25% market share. Strategic consolidation to enhance operational efficiency and capacity.
- 11-Aug-26 **Fura acquires Pacific Northwest freight broker High Rise Logistics**
Freight broker Fura announced it has acquired High Rise Logistics, the seventh acquisition for the Cincinnati-based AI-powered 3PL. Fura is rolling up freight brokers and layering tech and automation into their operations to magnify scale.
- 11-Aug-26 **CD Cargo merger with CD Cargo Adria**
Cross-border merger strengthens CD Cargo's regional network across Central Europe; expands single wagon load capabilities and integrated rail logistics offerings across Czech-Balkan markets.
- 11-Aug-26 **Yulu raises \$93 million Series C funding round**
Quick-commerce boom in India driving e-bike demand; Yulu aims to expand fleet to 200,000 bikes within two years. Launching Yulu Express for longer-haul e-commerce deliveries and other emerging logistics use cases.
- 12-Aug-26 **Paulo Duarte Group acquires the Biscayan transport company Barquín y Otxoa (Ortuela)**
The acquisition strengthens GPD's specialized road transport and logistics capabilities while adding significant operational capacity and expertise in regulated temperature-controlled services.
- 12-Aug-26 **ClearJet Secures \$25M Growth Investment Led by Edison Partners to Scale its SuperCarrier Network for Package Deliveries**
ClearJet's AI tech stack and multi-carrier connectivity help retailers reduce shipping costs while maintaining consumer brand promises.
- 13-Aug-26 **The DGL Group is taking over the insolvent Euba Logistic**
DGL is expanding its own transportation capacity and reducing dependency on externally purchased transport services to secure stable transport chains for beverage distribution. The acquisition also allows DGL to balance seasonal fluctuations in the beverage business by expanding into additional industries beyond its core beverage sector operations.

- 13-Aug-26 **Sirma Group JSC acquires majority stake in Jucari Global Pty Ltd**
The acquisition is a key strategic step for Sirma to strengthen and expand its global supply chain and logistics business by combining Jucari Global's industry and CargoWise expertise with Sirma's capabilities in enterprise technology, software engineering, data, and artificial intelligence.
- 13-Aug-26 **Dutch private equity firm, IceLake Capital, has acquired a majority stake in DKM Customs**
IceLake brings international and local buy-and-build expertise and capital to support DKM's growth in a highly fragmented sector where many local players still operate with traditional methods.
- 13-Aug-26 **Polaris has acquired a stake of about 4% in DFDS**
Polaris acquired a 4.02% stake in DFDS, positioning Jan Johan Kühl, Managing Partner of Polaris Management A/S, to join the DFDS board, indicating a strategic interest in the company's governance and direction. The acquisition of just below the 5% mandatory disclosure threshold suggests a carefully planned entry position that avoids public major shareholder filing requirements.
- 13-Aug-26 **Goldman Sachs acquires Tosca**
Tosca sits at intersection of increased automation in food supply chains, growing circular economy adoption, and reusable asset pooling demand. Large asset base, integrated service network, and strong customer retention position company as essential infrastructure.
- 14-Aug-26 **TST Group acquires Heathrow-based GCS Logistics**
The acquisition creates a strategically important operational base at London Heathrow, the UK's principal gateway for international air freight, significantly enhancing TST Group's national network.
- 17-Aug-26 **JLL Partners acquires Life Couriers, global healthcare logistics leader**
The acquisition positions Life Couriers to capitalize on heightened demand for radiopharmaceutical and medical logistics solutions.
- 17-Aug-26 **A.P. Moller Capital acquires majority stake in Globex Investissement, leading Moroccan logistics company**
The investment aligns with A.P. Moller Capital's core geographic and sector focus, with Morocco rapidly developing into the leading North African logistics hub supported by strong macroeconomic tailwinds.
- 17-Aug-26 **JPB Cyprus Holding acquires 100 per cent of Genesis Logistics**
The acquisition is intended to support Genesis Logistics' further development and strengthen its operations and workforce. The transaction is expected to create new prospects for growth, investment and further strengthening of Genesis' international transport and supply-chain services capabilities.

- 17-Aug-26 **L'imad announces intention to fully acquire AD Ports Group**
AD Ports Group is a strategic asset central to Abu Dhabi's economic diversification agenda with rapidly growing operations and a critical role in maintaining UAE trade flows.
- 17-Aug-26 **Genesis Logistics Acquired by JPB Cyprus Holdings**
The acquisition represents a strategic development to further strengthen and develop Genesis Logistics' business operations and human resources capabilities.
- 17-Aug-26 **Hecksher acquires Fairplay Shipping in Denmark**
Expands Hecksher's specialist logistics business in Denmark and strengthens regional operations. Builds on 2024 launch of chartering and project logistics department in Fredericia to support strategic growth.
- 18-Aug-26 **Iwi-backed group buys Cardinal Logistics**
The iwi-backed consortium's acquisition provides strategic ownership of New Zealand's largest privately-owned 3PL company with an extensive customer base and established market position.
- 19-Aug-26 **Hapag-Lloyd takes 25% stake in Maasvlakte II**
The investment strengthens Hapag-Lloyd's position at a strategic gateway while complementing its carrier liner network through its Hanseatic Global Terminals division.
- 19-Aug-26 **Tata Steel Limited acquires 23% stake in Tata Martrade International Logistics Limited**
The stake acquisition suggests strategic interest in logistics and commodity trading operations.
- 19-Aug-26 **Investcorp acquires 20Cube 3PL Solutions for pan-India contract logistics platform strategy**
Investcorp sees India's contract logistics sector as rapidly evolving with increasing manufacturing activity driven by the 'Make in India' program. 20Cube's on-demand multi-client warehousing model that integrates transportation and value-added services creates competitive differentiation and operational resilience in a market traditionally dominated by fixed-space, manpower-based contracts.
- 20-Aug-26 **RoadOne acquires Higgins Transport Service**
RoadOne has identified significant long-term growth potential in the Charleston market, driven by its deep-water port and fast-growing population. The company is prioritizing expansion throughout the Southeast, with major facilities in nearby Summerville including a 384,000-square-foot warehouse and a second nearly 280,000-square-foot warehouse planned for 2027.
- 24-Aug-26 **Descartes Acquires Tai to Expand Transportation Management Capabilities with AI-Enabled Freight Brokerage Platform**
Tai's advanced TMS complements Descartes' existing strengths in carrier onboarding, compliance, fraud prevention and visibility, enabling comprehensive digital transformation for freight brokers.

- 24-Aug-26 **Direct Couriers strengthens east coast footprint with acquisition**
The acquisition allows Direct Couriers to strengthen its presence in major Australian metropolitan areas while retaining the local knowledge and customer relationships Phoenix has built since 1993.
- 25-Aug-26 **RTB Holdings acquires Boost Transport as platform company for Managed Services, LTL, Parcel and Fulfillment**
The acquisition of Boost Transport as the platform company for Managed Services, LTL, Parcel and Fulfillment, combined with recent acquisitions of Alabama Motor Express and JIT-Ex, creates an elite single-source offering encompassing asset-based truckload solutions, FTL brokerage, expedite and managed services.
- 27-Aug-26 **Mubadala Capital to acquire majority stake in Arrive Logistics**
The acquisition enables scaling of proprietary technology, AI capabilities, and integrated cross-border logistics across North America where automation and multimodal services are becoming critical competitive advantages.
- 27-Aug-26 **Behnke Dedicated & Logistics buys AG Freight**
The purchase provides access to the Greenville market's manufacturing base and Inland Port Greer, which recently completed a \$55 million expansion to improve intermodal capabilities.
- 27-Aug-26 **Priority Courier Experts expands Southeast footprint with INPAX acquisition**
The acquisition expands PCE's presence in Georgia, Tennessee, North Carolina, South Carolina, and Florida while adding INPAX's brokerage operations and established customer relationships.
- 27-Aug-26 **Optym Acquires Fleetline, Expanding Its Truckload Planning Technology**
Fleetline's AI-powered approach to load planning and rapid integration capabilities aligned with Optym's strategy to accelerate its LoadAi platform development. The acquisition also advances planned capabilities in LoadAi, including forecasted loads and live optimization features.
- 28-Aug-26 **Chiongbian seal full takeover of FAST Logistics**
Full family ownership provides flexibility to take a long-term view and consolidate gains achieved during the partnership period. The return to full ownership enables the company to strengthen its nationwide logistics network and expand significantly into food and agricultural supply chains where significant market opportunities exist.
- 28-Aug-26 **JOST acquired CTJ Janssen GmbH**
The acquisition significantly increases JOST's capacity in Europe's largest logistics market while improving network utilization and operational flexibility across strategic market segments.
- 28-Aug-26 **Woodside Tankfreight Acquires Montgomery Tank Services Business**
Combined with recent fleet investment, the acquisition adds 50 trucks and 100 tankers, enhancing capacity and service range for customers in the food, chemical and industrial sectors.

- 28-Aug-26 **SEFAS Group Acquires Alpha Pacific Transport Group**
The acquisition enables SEFAS to serve multinational clients requiring seamless connections between Indonesian markets and global trade lanes more effectively.
- 31-Aug-26 **Philippines' ICTSI to acquire 100% of TLG**
TLG provides strategic access to port and cargo-handling infrastructure across multiple southern African countries, handling significant volumes of bulk commodities and agricultural products.
- 31-Aug-26 **duisport buys into Maxi Terminal Hamm**
The terminal's capacity for handling heavy industrial cargo and hazardous materials makes it strategically valuable for shifting regional cargo from road to rail as part of the LOG4NRW initiative.
- 31-Aug-26 **OnRoute expands in healthcare logistics with the acquisition of Joanca**
The acquisition provides specialized capabilities in regulated pharmaceutical logistics, regulatory compliance, and quality management while expanding geographic coverage into Madrid and northern Spain.