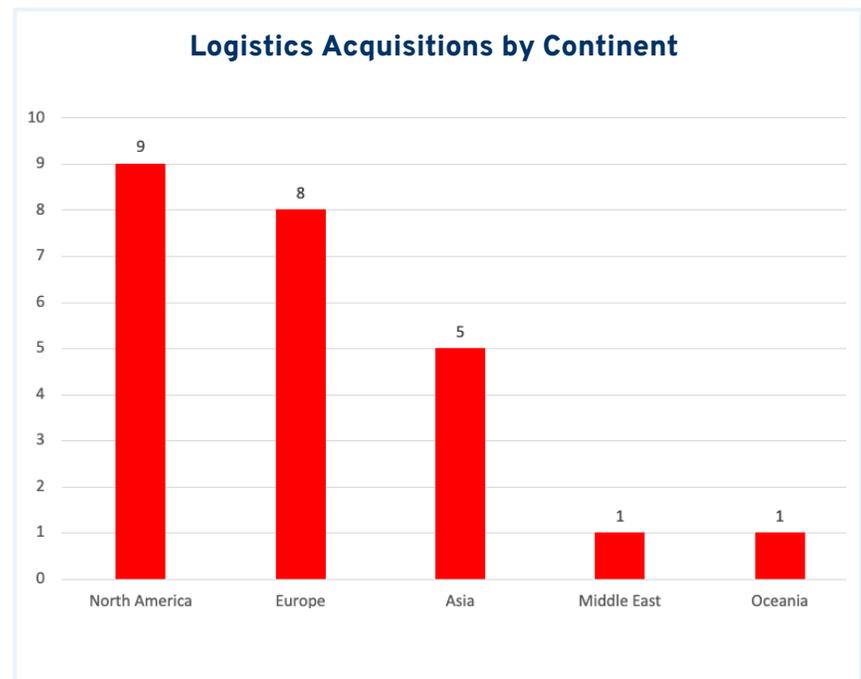


# Global Logistics M&A Recap

in partnership with  
Transport Intelligence

## February 2026 Acquisitions

North America accounted for the largest number of acquisitions (by target location), with 9 transactions representing 37.5% of all recorded acquisitions. Europe followed with 8 acquisitions (33.3%), while Asia accounted for 5 acquisitions (20.8%). The Middle East and Oceania each recorded 1 acquisition, representing 4.2% of the total, respectively. In terms of target services, Maritime Logistics was the most active sector with 7 transactions (29.2%). This was followed by Freight Forwarding and Transportation, which each accounted for 5 acquisitions (20.8%). Other sectors recorded included Last Mile with 2 acquisitions (8.3%), while Logistics, Parcels, Road Freight & Logistics, Software, and Temperature Controlled Logistics each accounted for 1 acquisition (4.2%).



### AI in Logistics – Embrace, Enhance, or Extinction!

The talk of 2025 was all about Tariffs and AI. 2026 has put the talk about AI in hyperspace mode! I try to look at AI as a transformation. This past December, I was at Benesch’s Fifth Annual Investing in the Transportation and Logistics Industry Conference, where the keynote speaker was Trent Gillespie (former head of Innovation at Amazon) and a true expert on the effects of AI. I was struck by what he opened with – and I’m paraphrasing – AI is not a fad or simply a moment in time: AI is an evolution. You can either Embrace it, use it to Enhance your business, or do nothing, which could and probably will lead to your firm’s Extinction.

As we continue to see major buying trends change in the M&A market today, the winners are becoming clear as these firms realize that, in this job evolution, different skills will be required at higher strategic levels. Firms such as Maersk, CH Robinson, and Amazon have committed millions of dollars to find and create more efficient ways to do business. We used to say to be successful in Logistics you had to be Faster, Cheaper, or Better than your competitors, but you could only pick two. You could be Faster and Cheaper, but you wouldn’t be better. You

could be Better and Faster, but you wouldn't be Cheaper. Today, you need to be ALL THREE, and AI can help you get there.

We attend many transportation conferences around the globe. Manifest was filled with new technologies and innovations focused on AI. The upcoming TIA conference will focus both its exhibit hall and conference sessions on AI.

AI can and will change almost everything that we know. The train is not just going down the track, but it is already a bullet train. Jump on and embrace it, and you will WIN!

– Ron Lentz, CEO & Managing Partner at Logisyn Advisors

## European Freight Forwarding: M&A Trends and Strategic Moves

In February 2026, with 15 recorded acquisitions, activity in Europe reflects both large-scale strategic transactions in infrastructure and maritime shipping and sustained momentum in more fragmented segments such as freight forwarding.

Several transactions highlight the ongoing strengthening of positions along strategic European corridors. CLdN's acquisition of Samskip's UK and Ireland operations, for instance, fits into a clear strategy to intensify trade flows between mainland Europe and the British Isles by increasing sailing frequency and multimodal capacity. This transaction illustrates the broader consolidation trend in short-sea shipping and multimodal logistics, in a context where operational control and reliability of intra-European flows have become critical.

At the same time, the FedEx-led consortium's £6.8 billion acquisition of InPost underscores the attractiveness of European logistics assets, particularly in the strategic last-mile and automated parcel locker segments. Europe remains a key platform for deploying and scaling capital-intensive, technology-driven logistics networks.

Beyond these headline transactions, freight forwarding remains a central pillar of M&A activity in Europe. As a historically fragmented segment, it continues to fuel consolidation and build-up strategies. In the context of normalized freight rates, forwarders are increasingly seeking differentiation through service diversification, network expansion, and deeper integration across the value chain.

Overall, February 2026 confirms three structural trends in Europe: continued consolidation of regional and multimodal networks; strong investor appetite for critical logistics infrastructure, especially in the last-mile segment; and ongoing concentration in freight forwarding, driven by players aiming to achieve critical scale and expand their value proposition.

- Olivier Fougues, Executive Sponsor: Europe at Logisyn Advisors

## Analysis of Acquisition of InPost

A consortium led by FedEx and private equity firm Advent International has agreed to acquire parcel locker operator InPost in a €7.8 billion (\$9.2 billion) deal. Following completion, FedEx and Advent will each hold a 37% stake, alongside founder Rafał Brzoska's investment vehicle A&R (16%) and PPF Group (10%). The transaction aims to support InPost's continued expansion across major European e-commerce markets including the UK, France, Spain, Italy and the Benelux region, while allowing the company to operate as an independent business headquartered in Poland. For FedEx, the partnership provides strategic access to one of Europe's largest automated parcel locker networks, strengthening its last-mile capabilities and supporting e-commerce deliveries.

- Paul Chapman, Senior Editor at TI

## Significant Acquisitions

Deal values were not available on most acquisition news releases; however, the largest deals for February 2025 (where value was disclosed) were the following:

- **FedEx led consortium acquisition of InPost for US\$9.2bn**
- **Hapag Lloyd's acquisition of Zim for US\$4.2bn**
- **Greenbriar Equity Group's majority stake acquisition in AIT Worldwide Logistics**

## All February Acquisitions

Acquisitions of companies involved in Maritime Logistics were most common in February 2026 (29%). Freight Forwarding (20%) and Transportation (20%) were the next most common areas for acquisitions.

### 4-Feb-2026 **Allstates WorldCargo acquires customs broker Promptus**

The acquisition enables Allstates WorldCargo to internalise customs brokerage capabilities, improving control over clearance, compliance, coordination and service reliability.

### 4-Feb-2026 **Logistics Plus to acquire Evo Supply Chain Pvt. Ltd.**

The acquisition expands Logistics Plus' footprint in India, a key global trade and manufacturing market, and strengthens its long-term regional commitment.

- 4-Feb-2026 **Transworld Shipping Lines Ltd completes acquisition of Transworld companies**  
The acquisition consolidates the group's logistics arms under a single wholly owned structure to deepen service integration, broaden global outreach and improve operational efficiency.
- 7-Feb-2026 **NX Group acquires minority stake in Pakistan's TCS Logistics**  
The investment strengthens NX Group's logistics presence in South Asia by leveraging TCS Logistics' nationwide infrastructure and established customer base in Pakistan.
- 9-Feb-2026 **FedEx-led consortium to acquire parcel locker firm InPost in £6.8 billion deal**  
The transaction supports InPost's next phase of European expansion, particularly scaling its UK locker network and strengthening its position in key continental markets.
- 11-Feb-2026 **PHSE Group Strengthens Leadership in Radiopharmaceuticals with TKS Acquisition**  
The acquisition strengthens PHSE's German transport operations and expands its specialist radiopharmaceutical logistics capabilities across key European markets.
- 11-Feb-2026 **Morrison launches APAC cold chain platform Polaris through the acquisition of SuperFreeze Singapore**  
The acquisition establishes Polaris as Morrison's APAC cold chain platform, positioning it to address structural undersupply of modern automated cold storage capacity in Singapore and across Asia-Pacific.
- 11-Feb-2026 **Startup courier Gofu acquires Cirro E-commerce for access to retailers**  
The acquisition strengthens Gofu's domestic reach by integrating Cirro's U.S. market expertise, retail integrations and customer service capabilities with Gofu's semi-national delivery network.
- 16-Feb-2026 **AIT Worldwide Logistics has new owner**  
The transaction provides capital support for AIT's 2030 strategy focused on accelerated organic growth and further acquisitions.
- 16-Feb-2026 **ZIM to be Acquired by Hapag-Lloyd**  
The acquisition strengthens Hapag-Lloyd's global scale, reinforcing its position as the fifth-largest container shipping company and expanding network coverage across key east-west and regional trade lanes.
- 16-Feb-2026 **Estes Logistics expands with Key Trucking acquisition**  
The acquisition expands Estes Logistics' dedicated transportation footprint in the Pacific Northwest and integrates Key Trucking's regional network into its broader LTL and logistics platform.
- 17-Feb-2026 **Macquarie-Led Group to Buy Qube Holdings for \$8.3 Billion**  
The acquisition strengthens Macquarie's infrastructure portfolio by adding a large-scale ports and rail logistics platform with exposure to resilient Asia-Pacific supply chains.

- 17-Feb-2026 **CLdN snaps up Samskip's UK and Ireland freight business**  
The transaction expands CLdN's container and multimodal footprint between mainland Europe and the UK & Ireland, increasing sailing frequency and broadening equipment availability.
- 17-Feb-2026 **LOGISTEC Expands International Reach Through Acquisition Agreement of IPA Terminal in Altamira, Mexico**  
The acquisition expands LOGISTEC's geographic footprint into Latin America and strengthens its position as a global multi-purpose marine terminal operator.
- 18-Feb-2026 **DP World and APM Terminals announce strategic partnership at Jeddah Islamic Port**  
The transaction strengthens long-term collaboration between the two operators and secures access to strategic Red Sea container capacity.
- 19-Feb-2026 **PX Holdings Inc. acquires Freight Exchange of North America from Redwood Logistics**  
The acquisition expands Pure Freight's footprint across Chicago, the Midwest and key U.S.–Mexico border markets, increasing asset-backed capacity and lane density.
- 19-Feb-2026 **Diverse Logistics and Pulse Final Mile Merge to Create Scaled Big & Bulky Final Mile Logistics Company**  
The merger creates one of the largest independent platforms in the big and bulky final-mile segment, expanding geographic reach and service density across the U.S.
- 23-Feb-2026 **Cox Automotive buys Bruntingthorpe Logistics in growth drive**  
The acquisition strengthens operational stability and secures long-term vehicle movement capacity for Cox Automotive's preparation centres.
- 24-Feb-2026 **J&T-Linked Group Acquires Stake in Polish Port Operator OT Logistics**  
The investment aims to strengthen cargo connectivity between Northern and Southern Europe by enhancing port and logistics infrastructure in Poland.
- 25-Feb-2026 **Ace Doran acquires Indiana heavy-haul carrier**  
The acquisition brings approximately 50 trucks and experienced personnel into Ace Doran, expanding its capacity to support complex and oversized freight movements across the Midwest and beyond.
- 26-Feb-2026 **Savino Del Bene acquires Netherlands-based Sealogic and Misan**  
The acquisition strengthens Savino Del Bene's European network by establishing a dedicated operational hub in Rotterdam and expands coverage across key logistics segments including complex project cargo and ship spares logistics.
- 27-Feb-2026 **Kuehne+Nagel acquires road logistics activities of Lohmöller group in Germany**  
The acquisition strengthens Kuehne+Nagel's domestic road freight network in Germany and enhances its broader European groupage footprint.

27-Feb-2026 **Mainstay Maritime Announces Agreement to Sell Canadian Operating Companies and Fleet to Algoma Central Corporation**

The acquisition strengthens Algoma's Canadian dry-bulk fleet capacity across the Great Lakes–St. Lawrence Seaway and expands its operational scale in regional marine transportation.