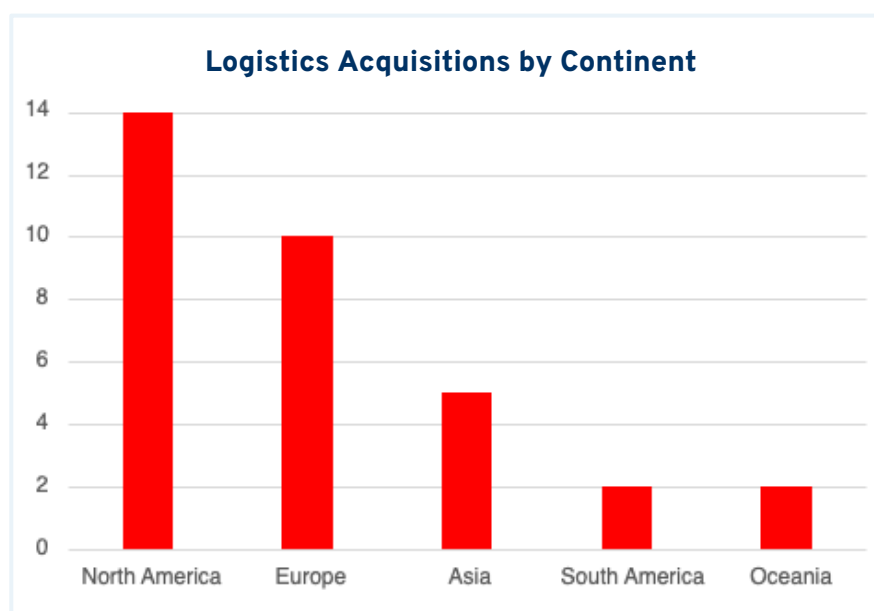


Global Logistics M&A Recap

in partnership with
Transport Intelligence

March 2025 Acquisitions

In March 2025, North America led global M&A activity by target location, accounting for 41% of all announced logistics acquisitions, with 13 transactions out of a total of 32. The United States remained the dominant player within the region, continuing to drive deal volume across various segments. Europe followed closely behind with 10 acquisitions, representing 31% of total activity. Asia accounted for 16% with five acquisitions during the month. South America and Oceania each accounted for 6% of total deal activity, with two acquisitions apiece.



Analysis of World Group's Acquisition of Dray Alliance

The acquisition of Dray Alliance by World Group was a mutually beneficial transaction for both companies involved and very interesting from our position as the sell-side advisor.

With the shifting global trade landscape, we expect to continue to see similar investments by other large logistics service providers. The shift that occurred over the last two decades away from in-house technology towards third-party providers may not be the trend we see over the next decade. There is robust ongoing investment by leading logistics service providers in both organic technology development via expanded in-house / off-shore technical teams as well as bets like this one that bring strong technical capabilities in-house via acquisition. Strong in-house technical capabilities may be a necessary prerequisite for future competition in a rapidly shifting trade and technological landscape.

This acquisition exemplifies the kind of strategic alignment we seek to accomplish in our role as transaction advisors. Dray Alliance's robust technology and operational foundation made it an attractive acquisition for World Group and its subsidiary, ContainerPort Group (CPG), whose market presence and resources perfectly

complement Dray Alliance's technological leadership. I'm confident that this partnership will set a new standard in digitally-driven drayage solutions, and ultimately continue to reshape how technology empowers logistics providers.

- [Max Ibata-Arens, Director: Technology Sector at Logisyn Advisors](#)

Analysis of Radiant Logistics' Acquisitions of Transcon Shipping

From my perspective, the acquisition of Transcon by Radiant Logistics was not merely a transaction but a careful matching of shared values and strategic vision. Having known Terry Lynch and the Transcon team for many years, I understood deeply their commitment to customer service, culture, and integrity. Terry entrusted Logisyn with finding a partner that would not only sustain but also enhance Transcon's established reputation and operational excellence. Radiant Logistics was an ideal match, having already demonstrated their ability to successfully integrate complementary businesses, and their consistent emphasis on maintaining and strengthening acquired company cultures.

With Radiant's expanded footprint in key logistics hubs such as Los Angeles, New York, and Chicago, combined with Transcon's established international presence, this partnership positions both organizations for significant growth and synergy. This acquisition represents precisely the type of alignment we strive for at Logisyn. Seeing both sides enthusiastically embrace the cultural and strategic fit confirms the effectiveness of our process. We look forward to witnessing the positive impact this union will have on their customers, employees, and the broader industry.

- [Cris Arens, Managing Partner at Logisyn Advisors](#)

Analysis of Descartes' US\$115 Million Acquisition of 3GTMS

Descartes' US\$115 million acquisition of 3GTMS marks a strategic step in expanding its domestic transportation management capabilities across North America. Building on recent deals such as Supply Vision (2024) and XPS Technologies (2023), Descartes continues to bolster its suite of logistics solutions - particularly in last-mile, parcel, and road freight. The addition of 3G's cloud-native TMS and API-integrated LTL carrier network strengthens its offering for shippers, 3PLs, and freight brokers – all of which are seeking more agile and automated operations. This move supports Descartes' broader goal of unifying fragmented logistics workflows within a scalable, modular SaaS ecosystem. By deepening both functional coverage and network reach, the company reinforces its position in logistics technology and connectivity.

- [Paul Chapman, Senior Editor at TI](#)

Significant Acquisitions

Deal values were not available on most acquisition news releases; however, the largest deals for March 2025 (where value was disclosed) were the following:

- **MSC Consortium's acquisition of Hutchison Ports for US\$22.8bn**
- **Mitsui OSK Lines' acquisition of LBC Tank Terminals for US\$1.7bn**
- **Pacific Equity Partners' acquisition of Freight Management Holdings for US\$667m**

All March Acquisitions



Acquisitions of companies involved in Transportation were most common in March 2025 (19%). Software (16%) and Logistics (16%) were the next most common areas for acquisitions.

- 3-Mar-2025 **WiseTech Global to acquire Opentecnología S.A.**
The acquisition strengthens WiseTech Global's CargoWise platform by adding Opentecnología's customs expertise, expanding its presence in Latin America, and enhancing compliance solutions for freight forwarders and trade operators.
- 3-Mar-2025 **Radiant Logistics Acquires Transcon Shipping**
The acquisition strengthens Radiant's international capabilities in key gateway markets like Los Angeles, New York, and Chicago.
- 3-Mar-2025 **CubeCold Strengthens European Cold Storage Presence with Sivafröst Acquisition**
Strengthens CubeCold's service capabilities and position in the European cold storage industry.
- 4-Mar-2025 **iLobby Acquires Leading Logistics Management Provider SCLogic and Rebrands as FacilityOS**
The acquisition strengthens FacilityOS's ability to provide end-to-end facility management solutions by integrating SCLogic's expertise in last-yard logistics and asset management.
- 5-Mar-2025 **Onpoint Group acquires Eric Elliott Transport**
The acquisition strengthens Onpoint Group's portfolio by adding specialized expertise in bulk haulage, walking-floor trailers, muck-away services, grab hire, aggregates supply, and recycling.
- 5-Mar-2025 **MSC Consortium Acquires 80% Stake in 43 Global Ports from Hutchison**
MSC's Terminal Investment Limited (TiL) and BlackRock-TiL Consortium expand their global port network, reinforcing their leadership in international shipping.
- 6-Mar-2025 **AP Moller Group to acquire 40% of AC Logistics from Ayala Corp.**
The acquisition allows AP Moller Group to help scale operations and address the growing

demand for logistics in the Philippines.

- 6-Mar-2025 **Lauritzen Bulkiers acquires Canadian shipping company**
Expands Lauritzen Bulkiers' competencies and client relations in the breakbulk shipping sector. Strengthens parcel shipping services across North and South American markets.
- 6-Mar-2025 **Talabat completes acquisition of instashop**
Instashop, a leading grocery delivery e-marketplace in MENA, strengthens Talabat's grocery and retail offering, expanding its partner network and market share.
- 11-Mar-2025 **Dray Alliance Acquired by World Group to Expand Subsidiary ContainerPort Group**
The acquisition of Dray Alliance by parent company World Group, enhances ContainerPort Group's drayage capabilities and technology platform, improving efficiency and service.
- 11-Mar-2025 **ACFS Port Logistics expands NZ presence with acquisition of Coda Group**
Strengthens ACFS's logistics presence in NZ and expands containerized logistics capabilities.
- 11-Mar-2025 **J.F. Lehman & Company Announces Acquisition of Wrist**
Strengthens JFLCO's position in the maritime supply chain sector. Enhances logistics and digital capabilities of Wrist.
- 12-Mar-2025 **MOL acquires LBC Tank Terminals in logistics expansion**
MOL aims to enhance its chemical logistics services by integrating tank storage with its existing chemical transport businesses.
- 13-Mar-2025 **Sin-Kung Logistics targets air cargo with Prima Air purchase**
The acquisition provides Sin-Kung Logistics with access to air cargo services, enabling expansion into cross-border air logistics, air freight cargo, and private jet charter services. The move strengthens its service offerings for freight forwarders and airlines.
- 14-Mar-2025 **AusPost boosts returns capabilities with Shiperoo acquisition**
Enhances Australia Post's returns management capabilities and sustainability focus in e-commerce.
- 17-Mar-2025 **Investcorp acquires majority stake in German supply chain and logistics consultancy Miebach**
Investcorp's acquisition of a majority stake in Miebach enhances its portfolio by expanding into the high-growth supply chain and logistics consulting sector, driving innovation and global market reach.
- 17-Mar-2025 **County Line Rail Acquires Sabine River & Northern Railroad**
The acquisition expands CLR's footprint in East Texas and supports regional economic growth. It enhances CLR's capabilities, including new services like railcar storage and transloading.
- 18-Mar-2025 **Source Logistics acquires LaGrou Distribution's warehousing business**
The acquisition expands Source Logistics' footprint to 23 locations, adding 2M sq. ft. of

refrigerated and frozen storage across eight Chicago warehouses. The move strengthens Source Logistics' ability to reach over 75% of the U.S. population within the same day.

18-Mar-2025 **Alba Wheels Up and Southfield Capital Announce Cobalt Wine Logistics' Strategic Acquisition of North Coast Logistics, Inc.**

Alba Wheels Up acquires NCL to enhance logistics services within the wine and spirits industry, expanding transportation capabilities, particularly eastbound and westbound land transport.

18-Mar-2025 **Kenan Advantage Group acquires Evergreen Transport**

Expands KAG's dry bulk transportation platform and enhances service capabilities in the Southeastern U.S.

18-Mar-2025 **ACERTUS Acquires Bluestar Auto Movers**

The acquisition adds premium, high-touch services and opens new revenue streams in niche logistics sectors.

20-Mar-2025 **NTG Nordic Transport Group acquires DTK**

NTG aims to bolster its Nordic and European footprint while enhancing its service offerings and operational scale. DTK's decentralized model and strong client base add strategic value.

21-Mar-2025 **Unicommerce Acquires Shipway**

The acquisition expands Unicommerce's market share and technology offerings, positioning it as a complete e-commerce enablement platform. Shipway's logistics tech and minimal client overlap allow for strong cross-sell potential and rapid growth.

25-Mar-2025 **Descartes Acquires 3GTMS**

The integration will enhance Descartes' platform with expanded automation, planning, and North American carrier reach.

26-Mar-2025 **Kenan Advantage Group acquiring MC Tank Transport**

The deal gives KAG enhanced chemical hauling capabilities, more fleet capacity, and strategic access to major U.S. ports.

27-Mar-2025 **Pacific Equity Partners acquires FMH from SingPost**

PEP strengthens its logistics portfolio with a platform investment in FMH, a fast-growing ecosystem innovating tech-enabled freight and 4PL services across Australia.

27-Mar-2025 **Neace Ventures Expands Logistics Portfolio with Acquisition of J&J Transportation Consultants and Thoroughbred Transportation**

These acquisitions support Talon Logistics' growth strategy and strengthen service capacity and regional reach.

28-Mar-2025 **DP World acquires 100 per cent of Swissterminal AG**

The move enhances efficiency, multimodal options, and sustainable transport access.

31-Mar-2025 **DHL Group acquires CRYOPDP from Cryoport**

The acquisition of CRYOPDP supports DHL's 2030 strategy and adds expertise in clinical and gene therapy logistics.

31-Mar-2025 **NTG acquires EDS Worldwide and Rolls Freight Ltd.**

NTG strengthens its footprint in the UK and expands access to the strategically important Irish market.

31-Mar-2025 **WiseTech Global expands global customs capability with acquisition of Editrade S.A.**

The acquisition supports WiseTech's vision to cover 90% of global manufactured trade flows through integrated digital logistics, increasing footprint in Chile, Ecuador, Panama and Mexico.

31-Mar-2025 **JF Moran acquired by OIA Global**

The acquisition of JF Moran strengthens OIA Global's North American customs brokerage expertise.