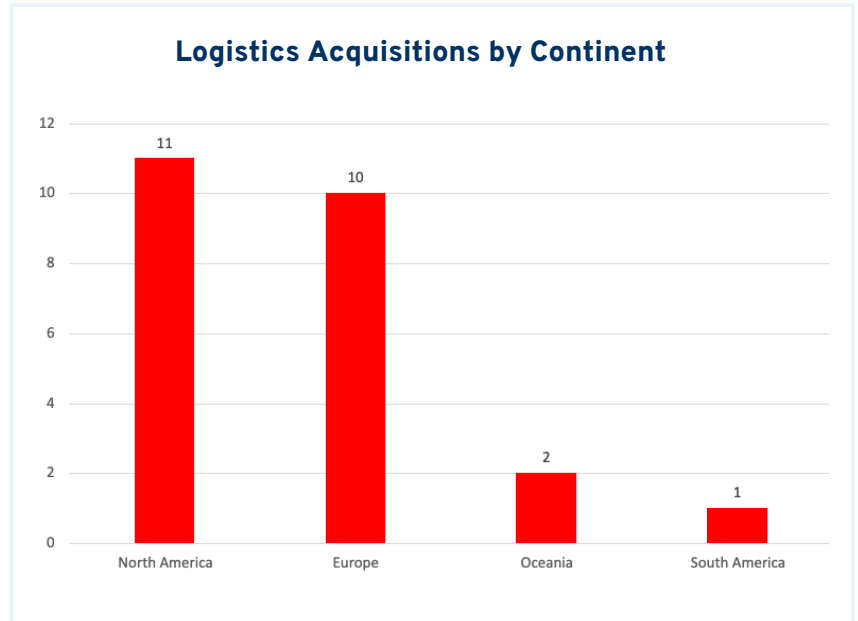


March 2026 Acquisitions

North America accounted for the largest number of acquisitions (by target location), with 11 transactions representing 45.8% of all recorded acquisitions. Europe followed with 10 acquisitions (41.7%), while Oceania recorded 2 acquisitions (8.3%). In terms of target industry sectors, Transportation was the most active sector with 8 transactions (33.3%). This was followed by Logistics with 4 acquisitions (16.7%). Freight Forwarding, Last Mile, Software, and Temperature Controlled Logistics each recorded 3 acquisitions (12.5%), indicating a relatively balanced level of activity across these segments.



Acquisition of WWEX Group by Thoma Bravo

Thoma Bravo's acquisition of WWEX Group and planned combination with Auctane creates an interesting tech-enabled logistics platform that bridges freight execution and shipping software across parcel, LTL, and global markets. The transaction brings together WWEX's scaled freight brokerage and transportation services with Auctane's shipping technology, creating an integrated platform with the potential to unify software, data, and execution in an interesting fashion.

Strategically, the deal reflects a continued push toward convergence between logistics services and logistics software. WWEX adds meaningful scale, customer relationships, and operational freight expertise, while Auctane contributes a technology layer that can automate shipment selection, improve visibility, and enable smarter decision-making across modes. In combining the two, Thoma Bravo is effectively positioning the platform around a modern tech-enabled operating model.

– Max Ibata-Arens, Executive Sponsor at Logisyn Advisors

The Southern Border is Logistics M&A's Next Battleground

The southern border is no longer a logistics afterthought. With Mexico having overtaken China as the U.S.'s largest trading partner and over \$100 billion invested in Mexican manufacturing over the past five years, cross-border trade volumes have surged. But so has the complexity of moving goods across it.

Section 232 tariffs, UFLPA enforcement, anti-dumping duties, and tightening HTS scrutiny have turned customs from a back-office function into a boardroom priority. What operators like EELCO bring is genuinely difficult to replicate: decades of CBP and ANAM relationships, the ability to pivot quickly as regulations shift, FTZ-enabled warehousing to actively manage tariff spend, and a physical presence on both sides of the border. In an environment where a delayed release at the bridge can trigger expedited freight, empty repositioning, and cascading supply chain costs, that expertise carries real strategic value.

Before this deal, Redwood, one of North America's leading 4PL providers managing over 40,000 annual cross-border shipments across 300-plus carrier partners, was outsourcing its southern border customs brokerage to third parties. That left a gap in control, data integration, and margin at the most compliance-sensitive point in the cross-border journey. EELCO closes it.

There is an old saying in logistics: you date your forwarder, but you marry your customs broker. By bringing brokerage in-house, Redwood transforms an already sticky customer relationship into one that is structurally harder to displace, while eliminating the coordination friction that erodes margin at the border. It also unlocks a significant cross-sell opportunity into EELCO's base of 114,000-plus annual customs transactions.

But the most powerful and underappreciated unlock is data. The more the supply chain Redwood owns and executes, the richer and more complete its view of each customer's operation becomes. That depth of insight is what allows a 4PL to move beyond service provision into genuine supply chain consultancy, identifying inefficiencies, optimizing costs, and anticipating risks in ways that a provider touching only part of the chain simply cannot. Every additional capability brought in-house compounds that advantage. That is what makes this acquisition about far more than customs brokerage. Add EELCO's 250,000 sq ft FTZ-enabled warehouse sitting directly on Interstate 35 and the World Trade Bridge, and Redwood can now offer customers a genuinely integrated solution at the busiest US/MX port: freight management, customs clearance, FTZ warehousing, and compliance all under one roof.

- [Cody Rothwell, Buy-Side Director at Logisyn Advisors](#)

Analysis of Austria Post's stake in eushipments.com

Austrian Post's acquisition of a 70% stake in euShipments.com for around €55 million represents a targeted move to strengthen its position in cross-border e-commerce logistics in Southeast and Eastern Europe, a region with strong online retail growth and fragmented logistics infrastructure. The acquisition gives Austrian Post access to a fully integrated e-commerce logistics platform that provides fulfilment, cross-border delivery, returns management, and payment solutions to more than 1,300 online retailers across Europe. This aligns with

Austrian Post's ambition to become a leading e-commerce logistics partner across Central and Eastern Europe and Türkiye under its LEAD 2030 strategy.

- Paul Chapman, Senior Editor at TI

Significant Acquisitions

Deal values were not available on most acquisition news releases; however, the largest deals for March 2026 were the following:

- **Thoma Bravo's acquisition of WWEX Group**
- **Waterland Private Equity's majority stake in Palletways**
- **Austrian Post's 70% stake in euShipments.com for €55m**

All March 2026 Acquisitions

Acquisitions of companies involved in Transportation were most common in March 2026 (33.3%). Logistics followed with 16.7% of transactions, while Freight Forwarding, Last Mile, Software, and Temperature Controlled Logistics each accounted for 12.5% of acquisitions.

- 2-Mar-2026 **cargo.one acquires ocean platform Cargofive, launches AI-native operating system for multimodal logistics**
The acquisition unifies air and ocean rate data into a single multimodal infrastructure, addressing fragmentation in freight forwarders' AI initiatives.
- 2-Mar-2026 **Jacko Logistics acquires Trans West Logistics**
The acquisition enables Jacko Logistics to diversify its service offering into specialty flatbed and glass transportation.
- 3-Mar-2026 **Thoma Bravo to acquire WWEX Group, combine with Auctane**
The transaction combines a large-scale freight brokerage platform with advanced shipping software capabilities to create an integrated, AI-enabled logistics platform spanning parcel, LTL and global shipping.
- 3-Mar-2026 **CubeCold acquires Ferroice, strengthening Spanish and European cold storage network**
The acquisition secures CubeCold's Spanish and European growth strategy by strengthening its footprint in Castilla-La Mancha, a key agricultural production region, and expanding capacity for reliable end-to-end cold chain solutions.

- 3-Mar-2026 **Carryt acquires Paket for regional expansion**
The acquisition enables Carryt to expand into the Chilean market and gain immediate access to an established SME customer base.
- 4-Mar-2026 **Waterland Private Equity forms strategic partnership with Palletways**
The transaction enables Palletways to accelerate European expansion, invest in technology and infrastructure, and strengthen its network capabilities.
- 6-Mar-2026 **Austrian Post acquires 70% stake in euShipments.com**
The acquisition strengthens Austrian Post's cross-border e-commerce logistics capabilities in Southeast and Eastern Europe, aligning with its LEAD 2030 growth strategy.
- 6-Mar-2026 **Redwood Logistics acquires EELCO to strengthen cross-border platform**
The acquisition enhances Redwood's cross-border capabilities by internalising customs brokerage and adding FTZ warehousing and compliance expertise.
- 9-Mar-2026 **Schenk Tanktransport acquires Franz Fischer Spedition GmbH to strengthen DACH presence**
The acquisition expands Schenk's geographic footprint in the DACH region while adding specialised capabilities in liquid chemical transport, supporting its international buy-and-build strategy.
- 10-Mar-2026 **Redwood Logistics Acquires Stridas: Enhancing Managed Transportation in a Complex Freight Market**
The acquisition enhances Redwood's managed transportation offering by adding advanced optimisation, procurement expertise and vertical strength in consumer goods, particularly spirits and CPG.
- 10-Mar-2026 **Freight broker Fura acquired Barton Logistics**
The acquisition supports Fura's strategy of consolidating small and mid-sized brokers and integrating them into an AI-enabled platform to improve pricing, automation and operational scale.
- 10-Mar-2026 **HJI Supply Chain Solutions acquires majority stake in P31 Cold Storage**
The acquisition launches HJI's new Cold Storage Division and diversifies its service platform into temperature-controlled warehousing for industries requiring compliant cold chain solutions.
- 10-Mar-2026 **MEDLOG Oceania completes acquisition**
The acquisition strengthens MEDLOG Oceania's regional network and expands its presence across key container catchment areas in Sunraysia, South-west Victoria, Toowoomba and Emerald.
- 10-Mar-2026 **Tawin Holdings acquires inTime Group**
The acquisition strengthens Tawin's position in the EU time-critical logistics market and expands its road network capacity, ahead of supply constraints from EU Mobility Package regulation.

- 11-Mar-2026 **Fracht Logistics acquires the freight forwarding business of Drac Logistics**
The acquisition strengthens Fracht's UK presence and expands its freight forwarding capabilities across multiple transport modes.
- 11-Mar-2026 **Trane Technologies acquires Thermo King Northern**
The acquisition strengthens Trane Technologies' position in the UK refrigerated transport sector and expands its service network across northern England and Scotland.
- 11-Mar-2026 **RBW Logistics acquires Metrix Logistics Group to expand national footprint**
The acquisition expands RBW's geographic presence into Texas and strengthens its position as a national logistics provider.
- 16-Mar-2026 **Monex Distribution Ltd acquires Freight Movement Limited out of administration**
The acquisition preserves 61 jobs at the established UK logistics business and maintains service continuity for customers despite Freight Movement's insolvency caused by depot closures, rising costs, and bad debt.
- 16-Mar-2026 **Arvato Expands North American Network With Think Logistics Acquisition**
The acquisition enables Arvato to enter the Canadian market and strengthen its North American footprint, supporting growing demand for cross-border e-commerce logistics.
- 17-Mar-2026 **William Stobart investment arm acquires Midlands logistics business**
WS Holdco is pursuing a strategy to build a scaled, technology-enabled national logistics platform and the acquisition accelerates this by adding scale, capabilities and long-standing blue-chip customer contracts.
- 17-Mar-2026 **OIA Global acquires About Freight Worldwide**
The acquisition strengthens OIA Global's presence in New Zealand and enhances its capabilities across key Asia-Pacific trade lanes.
- 18-Mar-2026 **Andy Corp. acquires truck fleet, warehouses in pair of deals**
The acquisition adds over 60 trucks and 200,000 square feet of warehouse space across four locations, enhancing Andy Corp.'s geographic coverage across Canada and the U.S.
- 25-Mar-2026 **Echo Global Logistics Completes Acquisition of ITS Logistics, Expanding Integrated Full Supply Chain Solutions**
The acquisition strengthens Echo's full supply chain solution capabilities by adding ITS's differentiated expertise in drop-trailer programs, dedicated capacity, and container management.
- 30-Mar-2026 **TTNM Management Completes Acquisition of Titanium Transportation**
The transaction values the company at approximately \$105 million, reflecting its substantial North American trucking and logistics brokerage platform.