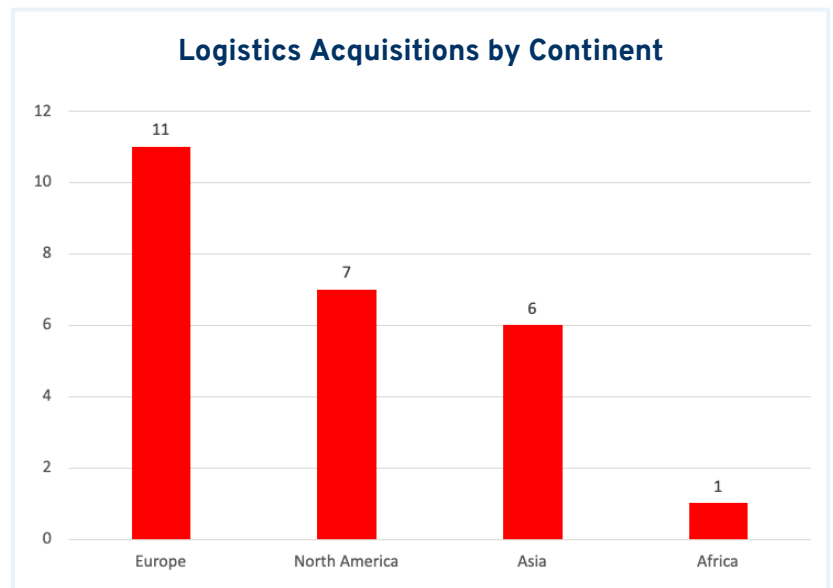


Global Logistics M&A Recap

in partnership with
Transport Intelligence

October 2025 Acquisitions

Europe accounted for the largest number of acquisitions (by target location) in October 2025, with 44% of all 25 acquisitions recorded for the month. North America accounted for 28% of acquisitions, followed by Asia. The United States was the most active country in terms of acquisitions, by target location, with 24% of all acquisitions recorded. In terms of target services, Transportation was the most frequent target service of acquisitions (6 acquisitions), followed by Last Mile (5) and Freight Forwarding (4).



Analysis of AI-Driven Logistics Technology

The acquisition of Celtrino by Valsoft Corporation underscores the growing strategic importance of interconnected, real-time data in an increasingly AI-driven industry technology landscape.

Celtrino is a long-standing provider of electronic data interchange (EDI) solutions for global supply chains. In the current era, where emerging “agentic” large language model-based systems depend on high-quality, structured, and connected data, the work of foundational EDI providers has never been more valuable.

As the industry experiments with LLM-driven decision agents, the effectiveness of those systems hinges on eliminating data silos and ensuring that the information they act on is accurate, timely, and seamlessly integrated. Robust EDI and interoperability are no longer back-office plumbing—they are strategic infrastructure for the next wave of intelligent automation. To borrow the classic analogy, these systems are effectively the shovels in the agentic LLM gold rush, enabling the next generation of data-driven innovation.

Given this context, it’s no surprise to see capital flowing rapidly toward firms that sit at the intersection of this data connectivity.

— **Max Ibata-Arens, Director: Tech Sector at Logisyn Advisors**

Analysis of Global Logistics M&A Trends

The October wave of logistics M&A underscores a clear drive toward geographic expansion and network consolidation as operators seek to strengthen control over supply chains and reduce reliance on fragmented regional providers. Deals such as Katoen Natie's acquisition of South Coast Logistics, Gosselin Group's purchase of Delcatrans, and BLS's acquisition of La Voie Express in Morocco illustrate how logistics companies are deepening their regional footprints to secure strategic access to growth markets across Europe, Latin America, and Africa. By integrating established local players with strong infrastructure and customer bases, acquirers are not only scaling their presence but also enhancing service consistency across key trade corridors. This pattern reflects a broader post-pandemic shift toward supply chain resilience, with global operators prioritizing end-to-end capabilities and localized control to manage volatility and cross-border complexity, which has become that much more critical to mission success given the turbulence in the industry that has resulted from ever-changing tariff policy and trade dynamics.

Alongside geographic consolidation, another major theme emerging from these transactions is the rise of sector-specific logistics specialization. Major developments over the past few years in technology have even further commoditized large portions of the T&L industry. Investors and operators alike recognize that going forward, specialization will be key in avoiding ending up in the race to the bottom in terms of margin in those commoditized verticals. Acquisitions such as Peli BioThermal's purchase of EVO, Cencora's acquisition of NextPharma Logistics, and Trimac's deal for Service Transport highlight a strategic pivot toward high-growth, high-complexity verticals (particularly life sciences, chemicals, and healthcare). As a result, the current M&A cycle is not just about scale, but about building depth and capability within critical verticals where operational excellence and compliance are key competitive advantages.

- [Marijan Ljubic, Director: T&L at Logisyn Advisors](#)

Analysis of Japan Post's acquisition of a stake in Logisteed

Japan Post Group has acquired a 19.9% stake in Logisteed (formerly Hitachi Logistics) from KKR for ¥142.3bn (US\$930m), marking a renewed push into the logistics sector. The move comes after Logisteed's 2023 delisting and sale to KKR, which had reportedly been considering a stock market relisting before Japan Post's intervention. Japan Post said the investment will help integrate its domestic logistics arms (JP Logistics, Tonami Holdings, and international arm Toll Group) with Logisteed's operations to build a 'comprehensive logistics company' spanning last-mile, domestic, and global services. The acquisition signals Japan Post's continued ambition to diversify beyond its mail business, though its previous expansion via Toll ended poorly. Logisteed aims to leverage the capital and partnership to strengthen its position as a leading 3PL player in Asia-Pacific, while speculation remains over whether Japan Post intends a full acquisition in future.

- [Paul Chapman, Senior Editor at TI](#)

Significant Acquisitions

Deal values were not available on most acquisition reports; however, the largest deals for October 2025 (some with no values disclosed) were the following:

- **Japan Post's acquisition of a 19.9% stake in Logisteed for US\$930m**
- **Kuehne + Nagel's acquisition of a 24.9% stake in Apex Logistics for US\$996m**
- **JD Logistics, Inc's acquisition of JD.com's on-demand delivery subsidiaries (Dajiang and Dasheng) for cUS\$270m**

All October Acquisitions

Acquisitions of companies involved in Transportation (24%) and Last Mile (20%) were most common in October 2025. This was followed by Freight Forwarding and Logistics, which both accounted for 16% of acquisitions, respectively.

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| 1-Oct-25 | Röhlig Logistics Acquires 10% Minority Stake in Latin America-Based OnBoard Logistics
The investment deepens Röhlig's long-standing partnership with OnBoard Logistics and strengthens its strategic footprint across Latin America. |
| 1-Oct-25 | Katoen Natie Acquires South Coast Logistics
The acquisition strengthens Katoen Natie's footprint in Ireland and supports its expansion across key logistics and industrial sectors, including food, pharmaceuticals, and petrochemicals. |
| 2-Oct-25 | Zendr Straps In with Copilot for Pan-European Logistics Push
The investment enables Zendr to accelerate expansion across the Nordics and Europe while investing in its technology platform and pursuing targeted acquisitions. |
| 3-Oct-25 | Gosselin Group Expands with Delcatrans Acquisition
The acquisition strengthens Gosselin Group's position in Northwest Europe by expanding its multimodal logistics operations across West Flanders and Northern France. |
| 3-Oct-25 | Today Team Acquires Elite Logistics
The acquisition expands Today Team's national reach and strengthens its position in the UK same-day courier market. |
| 6-Oct-25 | Japan Post Acquires Stake in Logisteed
The alliance enables Japan Post to enhance its logistics capabilities by leveraging LOGISTEED's |

advanced 3PL operations, digital logistics expertise, and international network.

- 6-Oct-25 **Leman acquires air and sea operations from Raben in Germany and Poland**
The acquisition expands LEMAN's footprint in two of Europe's most strategic markets - Germany and Poland - enhancing its global Air & Sea network and supporting long-term growth ambitions.
- 6-Oct-25 **Trimac Acquires Service Transport Company**
The acquisition strengthens Trimac's position as a leading North American chemical transporter by expanding its footprint across the U.S. Gulf Coast.
- 7-Oct-25 **Mallory Alexander International Logistics Acquired by Endeavour and CoPilot Global Logistics**
The acquisition enables Endeavour and CoPilot to strengthen and scale Mallory Alexander's global logistics capabilities while preserving its long-standing operational legacy and leadership.
- 8-Oct-25 **Ikea Acquires US Logistics Tech Platform Locus to Improve Home Delivery**
The acquisition strengthens Ikea's control over its fulfillment and last-mile delivery network amid growing online sales.
- 8-Oct-25 **Peli BioThermal Expands Cold Chain Capabilities with EVO Acquisition**
The acquisition enhances Peli BioThermal's ability to deliver end-to-end cold chain solutions for the life sciences sector, particularly in the high-growth cell and gene therapy logistics market.
- 10-Oct-25 **ATS' Logistics Division to Acquire Trailer Bridge Logistics**
The acquisition expands ATS Logistics' reach in the U.S. freight market and strengthens its multimodal transport and brokerage capabilities.
- 13-Oct-25 **JD Logistics Acquires JD.com's On-Demand Delivery Business**
The acquisition strengthens JD Logistics' market position and operational integration within JD Group, enhancing efficiency and control over last-mile and real-time delivery capabilities.
- 13-Oct-25 **Cencora acquires NextPharma Logistics to strengthen European healthcare logistics network**
The acquisition expands Cencora's European footprint in healthcare logistics, adding established operations in Germany, Austria, and Switzerland.
- 13-Oct-25 **GWC Acquires Strategic Stake in European Tech Logistics Scale-Up Quivo**
The acquisition expands GWC's global presence to three continents and integrates advanced e-commerce technology into its logistics network, connecting GCC brands with European and U.S. markets.
- 16-Oct-25 **P&O Maritime Logistics Completes Acquisition of Stake in NovaAlgoma Cement Carriers**
The acquisition strengthens DP World's footprint in the breakbulk and dry-bulk logistics sectors and expands its role in infrastructure-related cargo flows.
- 16-Oct-25 **Valsoft Corporation Acquires Celtrino**
The acquisition enhances Valsoft's vertical market software portfolio by adding a leading EDI and supply chain automation provider with a strong presence in the UK and Ireland.

- 17-Oct-25 **BLS completes the largest deal in Moroccan logistics with the acquisition of La Voie Express**
The acquisition transforms BLS into Morocco's leading integrated logistics operator, covering the entire supply chain from freight forwarding to last-mile delivery.
- 21-Oct-25 **Nippon Express invests in SECAI MARCHE**
The investment supports NX Group's strategic goal of strengthening its presence in the ASEAN fresh produce logistics market, capitalising on growing demand for high-quality food and cold chain solutions.
- 21-Oct-25 **H.I.G. Capital acquires majority stake in A.L.A. S.p.A.**
The acquisition supports ALA's next growth phase by leveraging H.I.G.'s global platform, financial resources, and operational expertise to expand its position in the European aerospace and defense logistics market.
- 23-Oct-25 **Kuehne + Nagel acquires 25% stake in Apex Logistics**
The transaction consolidates Kuehne+Nagel's ownership, strengthening its position in global freight forwarding and integrated logistics services.
- 28-Oct-25 **Expect Distribution acquires Longs of Leeds**
The acquisition strengthens Expect Distribution's capabilities in haulage and regional logistics while expanding its footprint in Yorkshire.
- 28-Oct-25 **Claassen Logistics acquires China operations of BTT Freight Management**
The acquisition strengthens Claassen Logistics' international network by integrating BTT's China–Europe rail forwarding operations into its Coastlink division, enhancing multimodal service offerings.
- 29-Oct-25 **Nuvocargo acquires Mentum to supercharge its AI agent roadmap**
The acquisition accelerates Nuvocargo's AI automation strategy, integrating Mentum's expertise in building language model–driven agents to enhance NuvoOS and streamline logistics operations.
- 31-Oct-25 **NX Group invests in delivery platform provider CBcloud**
The investment supports NX Group's strategy to address Japan's driver shortage and improve logistics efficiency through digitalization and platform-based delivery systems.