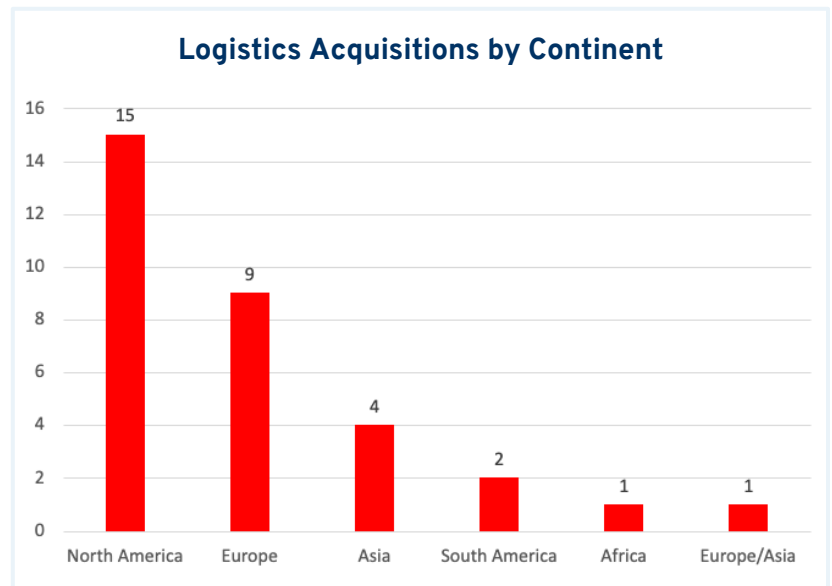


Global Logistics M&A Recap

in partnership with
Transport Intelligence

September 2025 Acquisitions

Both North America and Europe accounted for the largest number of acquisitions (by target location) in September 2025, with 47% and 28% of acquisitions recorded, respectively. Asia accounted for 13% of acquisitions, with 4 acquisitions recorded in September. The United States was the most active country in terms of acquisitions (by target location), accounting for 13 acquisitions, or 40% of all acquisitions recorded. In terms of target services, Transportation was the most frequent, accounting for 19% of total September acquisitions, followed by Software and Logistics.



Analysis of Current Global Infrastructure

We are frequently asked about the current and future state of Transportation and Logistics. While none of us have a crystal ball, who would have predicted that 2025 would be consumed with Tariffs and AI? Current tariff policies have drawn legal challenges and prompted other countries to impose retaliatory tariffs. We believe that this noise should settle down over the next year. AI will CHANGE our industry, including what to expect from the current state of the Global Infrastructure. Some experts predict a potential 50% increase in electricity demand over the next 5 years.

The current state of global infrastructure is characterized by a combination of significant growth, persistent underinvestment, and a substantial shift in investment toward digital and energy transition assets. While developing nations grapple with aging systems, developing economies face huge demand for new infrastructure to support urbanization and economic expansion.

Logisyn has been working with Transport Intelligence (TI) to explore and identify logistics companies that will be well-positioned to help with our changing world. Our upcoming report delves into a sector analysis of Project Logistics and who is positioned to help with these long-term strategies. As the specialized field of managing the

transportation, storage, and handling of large, complex, or high-value equipment and materials, Project Logistics is strongly impacted by global infrastructure changes, and we expect to continue to see significant development and changes in this area.

– [Ron Lentz, Managing Partner at Logisyn Advisors](#)

Analysis of Fischer & Rechsteiner Acquisition of BCUBE's Freight Forwarding Unit

Fischer & Rechsteiner acquired BCUBE's Freight Forwarding unit, a move that expands its European footprint and deepens its presence in the Italian logistics market. The deal adds a Genoa branch—an essential maritime gateway—enhancing Fischer & Rechsteiner's sea and air freight capabilities while strengthening its end-to-end service offering across Europe. Strategically, this acquisition gives Fischer & Rechsteiner greater control over cross-border flows and positions it to compete more effectively in a fragmented forwarding market where scale, integration, and customer reach are critical.

It also signals a continued wave of consolidation across Europe, as family-owned and mid-market operators seek alignment with larger platforms to gain capital access, network efficiency, and digital infrastructure. With deal flow rising and regional players re-evaluating their next chapter, Europe remains one of the most active and opportunity-rich markets in global logistics M&A—and one where Logisyn's on-the-ground presence provides deep visibility into what's coming next.

- [Cody Rothwell, Buy-Side Director at Logisyn Advisors](#)

Analysis of IDS' stake in Collect+

In September 2025, International Distribution Services (IDS), the parent company of Royal Mail, acquired a 49% stake in Collect+, marking a significant step in its transformation strategy following its shift to private ownership. This deal reinforces IDS's commitment to strengthening Royal Mail's position as the UK's largest out-of-home (OOH) parcel point network. By integrating nearly 8,000 Collect+ convenience stores under the "Royal Mail Shop" branding, the deal extends the company's reach on the high street and boosts its ability to offer flexible, accessible parcel services, including postage sales, collections, and returns, with longer opening hours. The investment supports Royal Mail's multi-channel parcel strategy, expands its network to nearly 24,000 parcel points nationwide, and helps future-proof its service offering in a convenience-driven delivery market.

- [Paul Chapman, Senior Editor at TI](#)

Significant Acquisitions

Deal values were not available on most acquisition reports; however, the largest deals for September 2025 (with values disclosed) were the following:

- **Fairfax India to sell 51% stake in Saurashtra Freight to Japan's Kamigumi for \$75m**
- **Nagle Cos. Acquires Kandel Transport for \$45m**
- **Amazon acquires stake in Colombian delivery company Rappi for \$25m**

All September Acquisitions

Acquisitions of companies involved in Transportation (19%), Software (16%) and Logistics (16%) were most common in September 2025. This was followed by Last Mile and Temperature Controlled Logistics, which both accounted for 9% of acquisitions.

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| 2-Sep-25 | CubeCold Strengthens Italian Network with Acquisition of SG
CubeCold is expanding its Italian footprint by acquiring SG, a strategic cold storage operator in Northern Italy, to enhance its service to national retailers and strengthen cross-border logistics corridors. |
| 2-Sep-25 | Watco Logistics in Springdale acquires Texas-based Colossal Transport
The acquisition expands Watco Logistics' multimodal project cargo capabilities and strengthens its expertise in managing complex, industrial-sized transport operations. |
| 3-Sep-25 | Radiant Logistics Acquires 80% Ownership Stake In Mexico-Based Weport
The deal strengthens Radiant's North American platform by securing a significant presence in Mexico's logistics market. |
| 3-Sep-25 | ADL Final Mile Acquires DMC Logistics, LLC
The acquisition strengthens ADL Final Mile's Southwest U.S. presence, expanding its reach to 27 states and 88 distribution locations. |
| 3-Sep-25 | Priority Acquires SCS, Strengthening WMS Solutions
The acquisition deepens Priority's WMS expertise, combining its AI-powered ERP platform with SCS's specialized implementation capabilities. |
| 3-Sep-25 | Trimac expands flat deck services with latest acquisition
The acquisition enhances Trimac's footprint across Western Canada and the U.S. Midwest while adding specialized capabilities such as transloading, warehousing, and oversized freight hauling. |

- 4-Sep-25 **Logistics Plus Announces Acquisition of LoadDelivered Logistics**
Logistics Plus is expanding its North American brokerage operations by acquiring LoadDelivered, a firm with a strong reputation for customer service and technology-driven freight solutions.
- 4-Sep-25 **Gebruder Weiss acquires majority stake of Istanbul-based Sienzi Lojistik**
Gebruder Weiss is expanding its Turkish presence and strengthening its Istanbul hub by integrating Sienzi Lojistik's customs warehousing expertise.
- 4-Sep-25 **Interroll acquires Dutch startup Sorteq to grow sorting technology**
Interroll is broadening its sortation capacity by integrating Sorteq's modular Chain-Belt Sorter, which enhances throughput and space efficiency for parcel and retail logistics.
- 4-Sep-25 **Intercargo Scandinavia A/S acquires Angvik Auto Holland**
The acquisition strengthens Intercargo's position in the Benelux and Nordic regions, consolidating its network in temperature-controlled transport.
- 8-Sep-25 **FitzMark Completes Acquisition of Hometown Logistics**
The acquisition strengthens FitzMark's dry van and flatbed service offerings while preserving Hometown's leadership and culture.
- 9-Sep-25 **DHL agrees to acquire SDS Rx expanding its life sciences and healthcare capabilities**
DHL is expanding its life sciences and healthcare logistics portfolio to strengthen its final-mile and specialty pharma delivery capabilities.
- 9-Sep-25 **dlivrd Technologies Acquires Omnicart Platform to Fast-Track Off-Premise Technology Growth**
The acquisition strengthens dlivrd's off-premise technology stack, giving restaurants integrated order-to-delivery visibility and enhanced control over high-value orders.
- 9-Sep-25 **Anaplan Extends AI Leadership with the Acquisition of Syrup Tech**
The deal enhances Anaplan's AI-driven scenario planning platform with Syrup's proprietary forecasting and decision-support engine, enabling retailers to improve margins, sell-through, and inventory efficiency.
- 9-Sep-25 **Montway Auto Transport acquires TurnTime Transport**
The acquisition strengthens Montway's dealer and auction transport services by integrating TurnTime's fast, reliable network.
- 10-Sep-25 **Thoma Bravo-backed Anaplan acquires supply chain platform Syrup Tech**
The acquisition enhances Anaplan's AI-driven scenario planning by integrating Syrup's intelligent supply chain platform, enabling faster, adaptive solutions for retailers.
- 10-Sep-25 **Morocco's Ora Technologies Buys Cathedis to Bolster Super-App Strategy**
The acquisition integrates last-mile delivery into Ora's super-app ecosystem, linking digital payments with logistics to strengthen its vertically integrated model.

- 11-Sep-25 **Expect swoops for Longs of Leeds**
The acquisition strengthens Expect Distribution's UK capabilities and supports its expansion strategy while maintaining family-led values shared by both businesses.
- 11-Sep-2 **Element Logic UK acquires BS Handling Systems**
The deal enables Element Logic to expand beyond its AutoStore focus by integrating BS Handling Systems' expertise in conveyors, automation, and full warehouse solutions.
- 12-Sep-25 **Sino Logistics Acquires A.S. Logistics to Bolster Air Freight Capacity**
The deal strengthens Sino Logistics' core air freight capabilities, providing direct stock access with airlines and preparing the group to act as a General Sales Agent (GSA).
- 12-Sep-25 **Amazon acquires stake in Colombian delivery company Rappi**
The deal gives Amazon access to Rappi's extensive Latin American delivery network, strengthening its regional logistics capabilities and competitive position against MercadoLibre.
- 12-Sep-25 **Emergent Cold Latin America acquires Comfrio**
The acquisition expands Emergent Cold LatAm's footprint to 37 facilities in 12 states, significantly enhancing capacity and domestic distribution capabilities.
- 12-Sep-25 **Nagle Cos. expands refrigerated trucking fleet with acquisition**
The acquisition strengthens Nagle Cos.' refrigerated trucking capacity, expands its fleet, and adds cross-border access into Canada.
- 12-Sep-25 **Fairfax India to sell 51% stake in Saurashtra Freight to Japan's Kamigumi**
The sale allows Fairfax India to realize significant returns from one of its early Indian investments, while enabling Saurashtra to join a global logistics leader.
- 13-Sep-25 **Adani Ports acquires Dependencia Logistics**
The acquisition provides APSEZ with a new logistics platform to strengthen and expand its integrated services despite Dependencia not yet being operational.
- 16-Sep-25 **BWT Logistics acquires contract logistics peer RAZR Logistics**
The acquisition enhances BWT's contract logistics platform and expands its capabilities in on-demand warehousing and transportation.
- 17-Sep-25 **CEVA Logistics Acquires MIPI by Colis Privé**
CEVA Logistics (CMA CGM) acquired MIPI through Colis Privé to expand its last mile delivery capabilities in France, with a strong focus on sustainability and social responsibility.
- 22-Sep-25 **CMA CGM announces the acquisition of Freightliner UK Intermodal Logistics**
CMA CGM is acquiring Freightliner UK to strengthen its intermodal logistics presence in the UK and Europe while accelerating decarbonization through modal shift from road to rail.
- 25-Sep-25 **Contract logistics provider TIG acquires PDM**
The deal strengthens TIG's regional logistics footprint by adding PDM's one million square feet of industrial and certified food-grade warehousing across Iowa.

- 26-Sep-25 **FISCHER & RECHSTEINER acquires BCUBE's Freight Forwarding unit**
The acquisition expands FISCHER & RECHSTEINER's service portfolio and geographic footprint, adding a new branch in Genoa and strengthening its position as a family-owned global forwarder.
- 29-Sep-25 **Curvo and BroadJump Announce Merger Designed to Transform Healthcare Supply Chain**
The merger brings together two complementary healthcare supply chain technology companies to create a unified platform managing \$600B in non-labor spend.
- 30-Sep-25 **IDS acquires stake in Collect+ to strengthen Royal Mail's position as UK's largest out of home parcel point network**
IDS acquired a 49% stake in Collect+ in the UK to reinforce Royal Mail's multi-channel parcel strategy and expand its out-of-home parcel network.